

**ERP OUTSOURCING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

FMA Accountants Ltd

Chartered Certified Accountants

Building 3 Chiswick Business Park
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W4 5YA

ERP Outsourcing Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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ERP Outsourcing Ltd
Balance Sheet
As at 30 June 2017

Registered number: 08568895

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		577		837
			<u>577</u>		<u>837</u>
CURRENT ASSETS					
Debtors	5	100		100	
Cash at bank and in hand		266,243		222,386	
		<u>266,343</u>		<u>222,486</u>	
Creditors: Amounts Falling Due Within One Year	6	(32,211)		(35,108)	
		<u>(32,211)</u>		<u>(35,108)</u>	
NET CURRENT ASSETS (LIABILITIES)			234,132		187,378
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>234,709</u>		<u>188,215</u>
NET ASSETS			<u>234,709</u>		<u>188,215</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			234,609		188,115
			<u>234,709</u>		<u>188,215</u>
SHAREHOLDERS' FUNDS			<u>234,709</u>		<u>188,215</u>

ERP Outsourcing Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Sankara Kalyana Chakravarthi Garapati Uma

29/08/2017

The notes on pages 4 to 5 form part of these financial statements.

ERP Outsourcing Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	100	124,674	124,774
Profit for the year and total comprehensive income	-	103,749	103,749
Dividends paid	-	(40,308)	(40,308)
As at 30 June 2016 and 1 July 2016	100	188,115	188,215
Profit for the year and total comprehensive income	-	85,994	85,994
Dividends paid	-	(39,500)	(39,500)
As at 30 June 2017	100	234,609	234,709

ERP Outsourcing Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2016	1,038
As at 30 June 2017	1,038
Depreciation	
As at 1 July 2016	201
Provided during the period	260
As at 30 June 2017	461
Net Book Value	
As at 30 June 2017	577
As at 1 July 2016	837

5. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	100	100
	100	100

ERP Outsourcing Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	22,015	26,593
VAT	7,405	8,030
Other creditors	385	558
Director's loan account	2,406	-
	<u>32,211</u>	<u>35,108</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100,000	1	100	100

8. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	39,500	40,308
	<u>39,500</u>	<u>40,308</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Sankara Kalyana Chakravarthi Garapati Uma by virtue of his ownership of 75% of the issued share capital in the company.

10. General Information

ERP Outsourcing Ltd Registered number 08568895 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Glyme Close, Abingdon, Oxfordshire, OX14 3SY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.