

**TAXWISE ACCOUNTANCY (UK) LTD**  
**UNAUDITED FILLETED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**TAXWISE ACCOUNTANCY (UK) LTD**  
**UNAUDITED FILLETED ABRIDGED FINANCIAL STATEMENTS**  
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**TAXWISE ACCOUNTANCY (UK) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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<b>Director</b>	Mr Umber Khan
<b>Company Number</b>	08566304 (England and Wales)
<b>Registered Office</b>	Suite 102, Chaucer House 134 Biscot Road Luton Bedfordshire LU3 1AX United Kingdom

**TAXWISE ACCOUNTANCY (UK) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	994	285
<b>Current assets</b>			
Debtors		11,285	3,997
Cash at bank and in hand		37,376	8,241
		<u>48,661</u>	<u>12,238</u>
<b>Creditors: amounts falling due within one year</b>		(38,692)	(10,590)
<b>Net current assets</b>		<u>9,969</u>	<u>1,648</u>
<b>Net assets</b>		<u>10,963</u>	<u>1,933</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		10,863	1,833
<b>Shareholders' funds</b>		<u>10,963</u>	<u>1,933</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 June 2020 and were signed on its behalf by

Mr Umber Khan  
Director

Company Registration No. 08566304

**TAXWISE ACCOUNTANCY (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statutory information**

TAXWISE ACCOUNTANCY (UK) LTD is a private company, limited by shares, registered in England and Wales, registration number 08566304. The registered office is Suite 102, Chaucer House, 134 Biscot Road, Luton, Bedfordshire, LU3 1AX, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 July 2018	3,660
Additions	1,242
At 30 June 2019	4,902
<b>Depreciation</b>	
At 1 July 2018	3,375
Charge for the year	533
At 30 June 2019	3,908
<b>Net book value</b>	
At 30 June 2019	994
At 30 June 2018	285

**5 Average number of employees**

During the year the average number of employees was 4 (2018: 4).

