

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

Bristol Sweet Mart Limited

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for the Year Ended 31 July 2016

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Bristol Sweet Mart Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS:

A G K Ismail
S K Ismail
Y K Majothi
R K Majothi

REGISTERED OFFICE:

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER:

08564211 (England and Wales)

ACCOUNTANTS:

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		203,526		203,526
Tangible assets	3		<u>1,532,627</u>		<u>1,490,616</u>
			1,736,153		1,694,142
CURRENT ASSETS					
Stocks		518,236		512,687	
Debtors		298,168		347,401	
Cash at bank and in hand		<u>17,241</u>		<u>20,028</u>	
		833,645		880,116	
CREDITORS					
Amounts falling due within one year		<u>1,397,271</u>		<u>1,358,299</u>	
NET CURRENT LIABILITIES			(563,626)		(478,183)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,172,527</u>		<u>1,215,959</u>
CREDITORS					
Amounts falling due after more than one year	4		(538,891)		(576,459)
PROVISIONS FOR LIABILITIES			(11,298)		-
NET ASSETS			<u>622,338</u>		<u>639,500</u>
CAPITAL AND RESERVES					
Called up share capital	5		400		400
Revaluation reserve			617,075		617,075
Profit and loss account			<u>4,863</u>		<u>22,025</u>
SHAREHOLDERS' FUNDS			<u>622,338</u>		<u>639,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2017 and were signed on its behalf by:

A G K Ismail - Director

S K Ismail - Director

Y K Majothi - Director

R K Majothi - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>203,526</u>
NET BOOK VALUE	
At 31 July 2016	<u>203,526</u>
At 31 July 2015	<u>203,526</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2015	1,508,798
Additions	71,510
Disposals	(5,628)
At 31 July 2016	<u>1,574,680</u>
DEPRECIATION	
At 1 August 2015	18,182
Charge for year	23,871
At 31 July 2016	<u>42,053</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,532,627</u>
At 31 July 2015	<u>1,490,616</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>512,407</u>	<u>576,459</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
400	Ordinary Share Capital	£1.00	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.