

**Registered Number 08564209**

**WAM CLOTHING LTD**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	67	874
		<u>67</u>	<u>874</u>
<b>Current assets</b>			
Stocks		10,836	8,801
Cash at bank and in hand		4,357	8,737
		<u>15,193</u>	<u>17,538</u>
<b>Prepayments and accrued income</b>		16,287	13,665
<b>Creditors: amounts falling due within one year</b>		(49,649)	(36,496)
<b>Net current assets (liabilities)</b>		<u>(18,169)</u>	<u>(5,293)</u>
<b>Total assets less current liabilities</b>		<u>(18,102)</u>	<u>(4,419)</u>
<b>Accruals and deferred income</b>		(800)	(800)
<b>Total net assets (liabilities)</b>		<u>(18,902)</u>	<u>(5,219)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(18,904)	(5,221)
<b>Shareholders' funds</b>		<u>(18,902)</u>	<u>(5,219)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

**Lorraine Duncan, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line

**Other accounting policies**

At the balance sheet date the liabilities of the company exceeded its assets. The accounts of the company have been drawn up on a going concern basis on the assumption that the support of the director's and creditor's will continue for the foreseeable future.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	2,421
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>2,421</u>
<b>Depreciation</b>	
At 1 July 2015	1,547
Charge for the year	807
On disposals	-
At 30 June 2016	<u>2,354</u>
<b>Net book values</b>	
At 30 June 2016	<u>67</u>
At 30 June 2015	<u>874</u>

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