

Registered number
08563255

Norfolk Renovations Ltd

Abbreviated Accounts

30 June 2015



Norfolk Renovations Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2015

08563255

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,077	1,325
Current assets			
Stocks		1,500	500
Debtors		5,534	2,270
Cash at bank and in hand		964	4,606
		<u>7,998</u>	<u>7,376</u>
Creditors: amounts falling due within one year		(8,159)	(7,877)
Net current liabilities		<u>(161)</u>	<u>(501)</u>
Total assets less current liabilities		<u>916</u>	<u>824</u>
Provisions for liabilities		(215)	(265)
Net assets		<u>701</u>	<u>559</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		601	459
Shareholder's funds		<u>701</u>	<u>559</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr T Jackson
Director

Approved by the board on 5 October 2015

Norfolk Renovations Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	1,610
At 30 June 2015	1,610

Depreciation

At 1 July 2014	285
Charge for the year	248
At 30 June 2015	533

Net book value

At 30 June 2015	1,077
At 30 June 2014	1,325

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100