

**Company registration number: 08558131**

**Dave's Taxi Control Limited**

**Unaudited filleted financial statements**

**30 April 2018**

# **Dave's Taxi Control Limited**

## **Contents**

Directors and other information

Accountants report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

## **Dave's Taxi Control Limited**

### **Directors and other information**

<b>Directors</b>	Mr David T King Mrs Charmaine M T King
<b>Company number</b>	08558131
<b>Registered office</b>	123 Stoddens Road Burnham on Sea Somerset TA8 2DD
<b>Business address</b>	123 Stoddens Road Burnham on Sea Somerset TA8 2DD
<b>Accountants</b>	Arcadia Chartered Tax Advisers and Accountants 9 Elborough Gardens Elborough Weston-Super-Mare North Somerset BS24 8PL

## **Dave's Taxi Control Limited**

### **Accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Dave's Taxi Control Limited**

#### **Period ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dave's Taxi Control Limited for the period ended 30 April 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Institute of Taxation, we are subject to its ethical and other professional requirements which are detailed at <https://www.tax.org.uk/professional-standards>.

This report is made solely to the board of directors of Dave's Taxi Control Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Dave's Taxi Control Limited and state those matters that we have agreed to state to the board of directors of Dave's Taxi Control Limited as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dave's Taxi Control Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Dave's Taxi Control Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dave's Taxi Control Limited. You consider that Dave's Taxi Control Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Dave's Taxi Control Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Arcadia Chartered Tax Advisers and Accountants

9 Elborough Gardens

Elborough

Weston-Super-Mare

North Somerset

BS24 8PL

25 January 2019

# Dave's Taxi Control Limited

## Statement of financial position

30 April 2018

	Note	30/04/18 £	£	30/06/17 £	£
<b>Fixed assets</b>					
Intangible assets	5	1,250		1,500	
		<u>          </u>	1,250	<u>          </u>	1,500
<b>Current assets</b>					
Debtors	6	2,359		5,847	
Cash at bank and in hand		12,254		17,600	
		<u>          </u>		<u>          </u>	
		14,613		23,447	
<b>Creditors: amounts falling due within one year</b>	7	( 7,605)		( 17,050)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			7,008		6,397
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			8,258		7,897
<b>Net assets</b>			<u>          </u>		<u>          </u>
			8,258		7,897
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			8,256		7,895
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			8,258		7,897
			<u>          </u>		<u>          </u>

For the period ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 January 2019 , and are signed on behalf of the board by:

Mr David T King

Director

Company registration number: 08558131

**Dave's Taxi Control Limited****Statement of changes in equity****Period ended 30 April 2018**

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 July 2016</b>	-	10,877	10,877
Profit for the period		10,018	10,018
<b>Total comprehensive income for the period</b>	-	10,018	10,018
Issue of shares	1		1
Issue of bonus shares	1	-	1
Dividends paid and payable		( 13,000)	( 13,000)
<b>Total investments by and distributions to owners</b>	2	( 13,000)	( 12,998)
<b>At 30 June 2017 and 1 July 2017</b>	2	7,895	7,897
Profit for the period		11,659	11,659
<b>Total comprehensive income for the period</b>	-	11,659	11,659
Dividends paid and payable		( 11,298)	( 11,298)
<b>Total investments by and distributions to owners</b>	-	( 11,298)	( 11,298)
<b>At 30 April 2018</b>	2	8,256	8,258

# **Dave's Taxi Control Limited**

## **Notes to the financial statements**

**Period ended 30 April 2018**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 123 Stoddens Road, Burnham on Sea, Somerset, TA8 2DD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Write off over 10 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## 4. Employee numbers

The average number of persons employed by the company during the period amounted to Nil (2017: Nil).

## 5. Intangible assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 July 2017 and 30 April 2018	2,500	2,500
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 July 2017	1,000	1,000
Charge for the period	250	250
	<hr/>	<hr/>
At 30 April 2018	1,250	1,250
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 April 2018	1,250	1,250
	<hr/>	<hr/>
At 30 June 2017	1,500	1,500
	<hr/>	<hr/>

## 6. Debtors

	30/04/18 £	30/06/17 £
Trade debtors	371	519
Other debtors	1,988	5,328
	<hr/>	<hr/>
	2,359	5,847
	<hr/>	<hr/>

## 7. Creditors: amounts falling due within one year

	30/04/18	30/06/17
	£	£
Trade creditors	-	36
Corporation tax	2,868	2,573
Social security and other taxes	-	62
Other creditors	4,737	14,379
	<u>7,605</u>	<u>17,050</u>

## 8. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

**Period  
ended  
30/04/18**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr David T King	( 3,537)	-	( 3,537)
	<u>          </u>	<u>          </u>	<u>          </u>

**Year ended  
30/06/17**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr David T King	( 3,238)	( 299)	( 3,537)
	<u>          </u>	<u>          </u>	<u>          </u>

## 9. Controlling party

The company is under the control of Mr D T King.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.