

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Silverback Publishing Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

A T Crispin
T B Saunders

REGISTERED OFFICE:

14 Victoria Road
Sutton
Surrey
SM1 4RT

REGISTERED NUMBER:

08558017 (England and Wales)

ACCOUNTANTS:

Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Intangible assets	4		7,200		9,600
Tangible assets	5		<u>2,139</u>		<u>644</u>
			9,339		10,244
CURRENT ASSETS					
Debtors	6	186,895		133,752	
Cash at bank		<u>45,578</u>		<u>82,410</u>	
		232,473		216,162	
CREDITORS					
Amounts falling due within one year	7	<u>196,310</u>		<u>172,652</u>	
NET CURRENT ASSETS			<u>36,163</u>		<u>43,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,502</u>		<u>53,754</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>45,500</u>		<u>53,752</u>
SHAREHOLDERS' FUNDS			<u>45,502</u>		<u>53,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

A T Crispin - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Silverback Publishing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2020 and 31 May 2021	12,000
AMORTISATION	
At 1 June 2020	2,400
Charge for year	2,400
At 31 May 2021	4,800
NET BOOK VALUE	
At 31 May 2021	7,200
At 31 May 2020	9,600

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2020	2,903
Additions	<u>2,521</u>
At 31 May 2021	<u>5,424</u>
DEPRECIATION	
At 1 June 2020	2,259
Charge for year	<u>1,026</u>
At 31 May 2021	<u>3,285</u>
NET BOOK VALUE	
At 31 May 2021	<u>2,139</u>
At 31 May 2020	<u>644</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	113,920	129,879
Other debtors	<u>72,975</u>	<u>3,873</u>
	<u>186,895</u>	<u>133,752</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	115,000	50,000
Trade creditors	56,279	71,624
Taxation and social security	5,547	8,203
Other creditors	<u>19,484</u>	<u>42,825</u>
	<u>196,310</u>	<u>172,652</u>

8. **ULTIMATE CONTROLLING PARTY**

The share capital of the company is owned equally by the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.