

**REGISTERED NUMBER: 08554998 (England and Wales)**

**Financial Statements for the Year Ended 30 June 2018**

**for**

**Incentive IT Limited**

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**for the Year Ended 30 June 2018**

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**Incentive IT Limited**  
**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTOR:** E F Messegue

**REGISTERED OFFICE:** Dane John Works  
Gordon Road  
Canterbury  
Kent  
CT1 3PP

**REGISTERED NUMBER:** 08554998 (England and Wales)

**ACCOUNTANTS:** A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Incentive IT Limited (Registered number: 08554998)**

**Balance Sheet**  
**30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,941		2,293
<b>CURRENT ASSETS</b>					
Debtors	5	1,250		-	
Cash at bank		<u>108,114</u>		<u>83,453</u>	
		109,364		83,453	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,973</u>		<u>20,051</u>	
<b>NET CURRENT ASSETS</b>			<u>82,391</u>		<u>63,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			86,332		65,695
<b>PROVISIONS FOR LIABILITIES</b>			<u>748</u>		<u>436</u>
<b>NET ASSETS</b>			<u>85,584</u>		<u>65,259</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>85,484</u>		<u>65,159</u>
<b>SHAREHOLDERS' FUNDS</b>	10		<u>85,584</u>		<u>65,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2019 and were signed by:

E F Messegue - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Incentive IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	4,320
Additions	<u>2,634</u>
At 30 June 2018	<u>6,954</u>
<b>DEPRECIATION</b>	
At 1 July 2017	2,027
Charge for year	<u>986</u>
At 30 June 2018	<u>3,013</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>3,941</u>
At 30 June 2017	<u>2,293</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>1,250</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	23,283	16,318
Other creditors	<u>3,690</u>	<u>3,733</u>
	<u>26,973</u>	<u>20,051</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
<b>E F Messegue</b>		
Balance outstanding at start of year	(2,483)	-
Amounts repaid	(1,207)	(2,483)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,690)</u>	<u>(2,483)</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £55,500 (2017- £56,000) were paid to the director.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is E F Messegue.

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2018	2017
	£	£
Profit for the financial year	75,825	54,030
Dividends	(55,500)	(56,000)
	20,325	(1,970)
Opening	-	67,229
<b>Net addition to shareholders' funds</b>	20,325	65,259
Opening shareholders' funds	65,259	-
<b>Closing shareholders' funds</b>	<u>85,584</u>	<u>65,259</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.