

REGISTERED NUMBER: 08545663 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2019

for

Benjamin Coates Limited

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for the Year Ended 31 May 2019

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Benjamin Coates Limited
Company Information
for the Year Ended 31 May 2019

DIRECTOR: B J Coates

REGISTERED OFFICE: 303 Morley Road
Oakwood
Derby
DE21 4TD

REGISTERED NUMBER: 08545663 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Benjamin Coates Limited (Registered number: 08545663)

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		6,091		227
CURRENT ASSETS					
Stocks		-		1,247	
Debtors	5	2,428		12,136	
Cash at bank		<u>2,879</u>		<u>-</u>	
		5,307		13,383	
CREDITORS					
Amounts falling due within one year	6	<u>10,019</u>		<u>11,854</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,712)</u>		<u>1,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,379</u>		<u>1,756</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>1,259</u>		<u>1,636</u>
SHAREHOLDERS' FUNDS			<u>1,379</u>		<u>1,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2019 and were signed by:

B J Coates - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Benjamin Coates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 June 2018	537	-	537
Additions	-	7,895	7,895
At 31 May 2019	<u>537</u>	<u>7,895</u>	<u>8,432</u>
DEPRECIATION			
At 1 June 2018	310	-	310
Charge for year	57	1,974	2,031
At 31 May 2019	<u>367</u>	<u>1,974</u>	<u>2,341</u>
NET BOOK VALUE			
At 31 May 2019	<u>170</u>	<u>5,921</u>	<u>6,091</u>
At 31 May 2018	<u>227</u>	<u>-</u>	<u>227</u>

Benjamin Coates Limited (Registered number: 08545663)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.19	31.5.18
		£	£
	Directors' loan accounts	<u>2,428</u>	<u>12,136</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.19	31.5.18
		£	£
	Trade creditors	-	537
	Corporation Tax	5,685	7,360
	PAYE	460	548
	VAT	2,902	2,610
	Accrued expenses	<u>972</u>	<u>799</u>
		<u>10,019</u>	<u>11,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.