

REGISTERED NUMBER: 08545663 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2017

for

Benjamin Coates Limited

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for the Year Ended 31 May 2017

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Benjamin Coates Limited
Company Information
for the Year Ended 31 May 2017

DIRECTOR: B J Coates

REGISTERED OFFICE: 303 Morley Road
Oakwood
Derby
DE21 4TD

REGISTERED NUMBER: 08545663 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Benjamin Coates Limited (Registered number: 08545663)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		302		403
CURRENT ASSETS					
Stocks		730		-	
Debtors	5	6,614		3,244	
Cash at bank		4,368		9,697	
		11,712		12,941	
CREDITORS					
Amounts falling due within one year	6	11,863		11,520	
NET CURRENT (LIABILITIES)/ASSETS			(151)		1,421
TOTAL ASSETS LESS CURRENT LIABILITIES			151		1,824
CAPITAL AND RESERVES					
Called up share capital			120		100
Retained earnings			31		1,724
SHAREHOLDERS' FUNDS			151		1,824

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 July 2017 and were signed by:

B J Coates - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Benjamin Coates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 June 2016 and 31 May 2017	<u>537</u>
DEPRECIATION	
At 1 June 2016	134
Charge for year	<u>101</u>
At 31 May 2017	<u>235</u>
NET BOOK VALUE	
At 31 May 2017	<u>302</u>
At 31 May 2016	<u>403</u>

Benjamin Coates Limited (Registered number: 08545663)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.17	31.5.16
		£	£
	Trade debtors	1,911	1,423
	Directors' loan accounts	4,703	1,309
	Prepayments	-	512
		<u>6,614</u>	<u>3,244</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.17	31.5.16
		£	£
	Bank loans and overdrafts	4	4
	Corporation Tax	8,138	7,818
	PAYE	520	380
	VAT	2,188	2,676
	Accrued expenses	1,013	642
		<u>11,863</u>	<u>11,520</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

		31.5.17	31.5.16
		£	£
	B J Coates		
	Balance outstanding at start of year	1,309	113
	Amounts advanced	4,703	1,309
	Amounts repaid	(1,309)	(113)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>4,703</u>	<u>1,309</u>

8. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by its director B J Coates and R Hyde-Lewis by virtue of their joint 100% holding of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.