

Registered Number:08544101

England and Wales

JDS Supplies (Midlands) Ltd

Unaudited Financial Statements

For the year ended 31 May 2017

JDS Supplies (Midlands) Ltd

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Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	17,266	23,083
		17,266	23,083
Current assets			
Inventories	3	46,343	34,193
Trade and other receivables		598	1,539
Cash and cash equivalents		4,904	10,553
		51,845	46,285
Trade and other payables: amounts falling due within one year	4	(47,216)	(54,061)
Net current assets		4,629	(7,776)
Total assets less current liabilities		21,895	15,307
Provisions for liabilities		(3,281)	(4,616)
Net assets		18,614	10,691
Capital and reserves			
Called up share capital		2	2
Retained earnings		18,612	10,689
Shareholders' funds		18,614	10,691

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 August 2017 and were signed by:

Mr John Michael Sutton Director

Mr Stephen William Cash Director

JDS Supplies (Midlands) Ltd

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

JDS Supplies (Midlands) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08544101.

Principal place of business:

66 Carthorse Lane
Brockhill
Redditch
Worcestershire
B97 6SZ

Registered address:

40 High Street
Pershore
Worcestershire
WR10 1DP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Motor vehicles	25% Reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

JDS Supplies (Midlands) Ltd

Notes to the Financial Statements Continued
For the year ended 31 May 2017

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 June 2016	33,922	183	34,105
At 31 May 2017	33,922	183	34,105
Provision for depreciation and impairment			
At 01 June 2016	10,900	122	11,022
Charge for year	5,756	61	5,817
At 31 May 2017	16,656	183	16,839
Net book value			
At 31 May 2017	17,266	-	17,266
At 31 May 2016	23,022	61	23,083

3. Inventories

	2017	2016
	£	£
Stocks	46,343	34,193

Stock and work in progress is included at the lower of stock and net realisable value.

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	20,630	22,062
Taxation and social security	2,609	541
Other creditors	23,977	31,458
	47,216	54,061

5. Average number of persons employed

During the year the average number of employees was 3 (2016 : 3)

6. Transition to FRS 102

The principal accounting policies applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.