

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Choicebet (UK) Limited

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for the Year Ended 31 December 2021**

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Choicebet (UK) Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

J G N Head
B Head

REGISTERED OFFICE:

4 Kingfisher Court
Uckfield
East Sussex
TN2 1QQ

REGISTERED NUMBER:

08543948 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Choicebet (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Choicebet (UK) Limited for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Choicebet (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Choicebet (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Choicebet (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Choicebet (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Choicebet (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Choicebet (UK) Limited. You consider that Choicebet (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Choicebet (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Date:

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>198,548</u>		<u>198,548</u>
			198,548		198,548
CURRENT ASSETS					
Debtors	6	215		215	
Cash at bank		<u>2,207</u>		<u>2,559</u>	
		2,422		2,774	
CREDITORS					
Amounts falling due within one year	7	<u>198,817</u>		<u>201,102</u>	
NET CURRENT LIABILITIES			<u>(196,395)</u>		<u>(198,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,153</u>		<u>220</u>
CAPITAL & RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>2,053</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>2,153</u>		<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

J G N Head - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. **STATUTORY INFORMATION**

Choicebet (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements by a loan from the subsidiary company. The director expects to maintain these sources of finance and therefore anticipates that the company will continue trading for the foreseeable future. The financial statements do not include any adjustments that would be necessary should this basis not be appropriate.

Preparation of consolidated financial statements

The financial statements contain information about Choicebet (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2021
and 31 December 2021

Office
equipment
£

7,138

DEPRECIATION

At 1 January 2021
and 31 December 2021

7,138

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

-
-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2021	
and 31 December 2021	<u>198,548</u>
NET BOOK VALUE	
At 31 December 2021	<u>198,548</u>
At 31 December 2020	<u>198,548</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Goodwin Racing Limited

Registered office:

Nature of business: Bookmakers

	% holding	2021 £	2020 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,294,098	878,726
Profit for the year		<u>768,866</u>	<u>846,279</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>215</u>	<u>215</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed to subsidiary company	198,817	199,902
Accruals & deferred income	-	1,200
	<u>198,817</u>	<u>201,102</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	-	100
900	A Ordinary	£0.10	90	-
100	B Ordinary	£0.10	10	-
			<u>100</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

900 A Ordinary shares of £0.10 each

100 B Ordinary shares of £0.10 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.