

**RKB MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

MSE Business Management LLP

Association of Chartered Certified Accountants

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RKB Management Limited
Financial Statements
For The Year Ended 31 May 2018

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RKB Management Limited
Balance Sheet
As at 31 May 2018

Registered number: 08539528

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,320		3,076
			12,320		3,076
CURRENT ASSETS					
Debtors	5	37,131		177,338	
Cash at bank and in hand		488,474		348,081	
		525,605		525,419	
Creditors: Amounts Falling Due Within One Year	6	(81,637)		(149,763)	
NET CURRENT ASSETS (LIABILITIES)			443,968		375,656
TOTAL ASSETS LESS CURRENT LIABILITIES			456,288		378,732
NET ASSETS			456,288		378,732
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			456,287		378,731
SHAREHOLDERS' FUNDS			456,288		378,732

RKB Management Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roland Brown

05/02/2019

The notes on pages 3 to 5 form part of these financial statements.

RKB Management Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents amounts receivable for services provided net of Value Added Tax.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimate reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
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1.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.5. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	1	1

RKB Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2017	5,660
Additions	14,212
As at 31 May 2018	<u>19,872</u>
Depreciation	
As at 1 June 2017	2,584
Provided during the period	4,968
As at 31 May 2018	<u>7,552</u>
Net Book Value	
As at 31 May 2018	<u>12,320</u>
As at 1 June 2017	<u>3,076</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	31,925	172,676
Prepayments and accrued income	5,206	4,662
	<u>37,131</u>	<u>177,338</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	35,520	110,744
VAT	18,457	29,319
Accruals and deferred income	1,473	7,271
Director's loan account	26,187	2,429
	<u>81,637</u>	<u>149,763</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

RKB Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

8. General Information

RKB Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08539528. The registered office is 4th Floor, 205 Wardour Street, London, W1F 8ZJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.