



Registration of a Charge

Company Name: **SQIB LIMITED**

Company Number: **08528951**



XBVJ7IZN

Received for filing in Electronic Format on the: **19/01/2023**

Details of Charge

Date of creation: **13/01/2023**

Charge code: **0852 8951 0011**

Persons entitled: **GLAS TRUST CORPORATION LIMITED**

Brief description:

Contains fixed charge(s).

Contains floating charge(s) (floating charge covers all the property or undertaking of the company).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **CLEARY GOTTlieb STEEN & HAMILTON**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 8528951

Charge code: 0852 8951 0011

The Registrar of Companies for England and Wales hereby certifies that a charge dated 13th January 2023 and created by SQIB LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 19th January 2023 .

Given at Companies House, Cardiff on 20th January 2023

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED 13 January 2023

SQIB LIMITED AND THE PERSONS LISTED IN SCHEDULE 1
AS CHARGORS

IN FAVOUR OF

GLAS TRUST CORPORATION LIMITED
AS SECURITY AGENT

SUPPLEMENTAL SECURITY AGREEMENT

EXECUTED IN CONNECTION WITH THE THIRD
AMENDMENT AND RESTATEMENT OF THE
FACILITY AGREEMENT

SUPPLEMENTAL TO A DEBENTURE DATED 27
JANUARY 2020

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THIS SUPPLEMENTAL SECURITY AGREEMENT is made by way of deed on 13 January 2023

AMONG:

- (1) **SQIB LIMITED**, a company incorporated in England and Wales with number 08528951 whose registered address is 45 Westerham Road, Sevenoaks, Kent, TN13 2QB, (the “**Company**”);
- (2) **THE COMPANIES** listed in Schedule 1 (together with the Company, the “**Chargors**”);
- (3) **GLAS TRUST CORPORATION LIMITED** incorporated and registered in England and Wales with company number 07927175 whose registered address is at 55 Ludgate Hill, Level 1 West, London, EC4M 7JW (the “**Security Agent**” for the Secured Parties); and
- (4) **GLOBAL LOAN AGENCY SERVICES LIMITED** incorporated and registered in England and Wales with company number 08318601 whose registered address is at 55 Ludgate Hill, Level 1 West, London, EC4M 7JW (the “**Agent**” of the Finance Parties).

RECITALS:

- (A) The Original Lender has agreed, under the Facility Agreement, to provide the Borrower with loan facilities on a secured basis.
- (B) Pursuant to the Original Security Agreement (as defined below) the Chargors created security over certain of their assets in favour of the Security Agent as continuing security for the payment and discharge of all the Secured Obligations (as defined in the Original Security Agreement).
- (C) The Lenders have agreed to amend the Facility Agreement as set out in the Third Amendment and Restatement Agreement (each as defined below).
- (D) The Chargors wish to confirm the existing security created pursuant to the Original Security Agreement and grant security over the Charged Property in respect of its obligations to the Lenders as amended by the Third Amendment and Restatement Agreement.
- (E) This Supplemental Security Agreement is supplemental to the Original Security Agreement.

IT IS AGREED as follows:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Supplemental Security Agreement:

“**Amended Facility Agreement**” means the Facility Agreement as amended by the Third Amendment and Restatement Agreement.

“Amended Secured Obligations” means the Secured Obligations as defined in the Original Security Agreement and including, for the avoidance of doubt, such obligations arising under the Finance Documents on and after the Third Amendment Effective Date.

“Charged Property” has the meaning given to the term in the Original Security Agreement except the reference to “this Deed” shall be read as a reference to this Supplemental Security Agreement.

“Facility Agreement” means the senior sterling term facility agreement dated 29 March 2019, as amended and restated on 22 February 2021 and on 3 November 2021 and as may be amended and restated, supplemented and extended from time to time and made between, among others, the Borrower, the Agent and the Lender.

“Original Security” means the Security created by or pursuant to the Original Security Agreement.

“Original Security Agreement” means the debenture dated 27 January 2020 between the Chargors and the Security Agent whereby the Chargors grant security over certain assets in favour of the Security Agent.

“Specified Shares” means any shares specified in the Schedule Part II of Schedule 2 (*Details of Charged Property*).

“Third Amendment and Restatement Agreement” means the amendment and restatement agreement dated 30 December 2022 between, among others, the Borrower, the Guarantors, the Agent and the Security Agent.

“Third Amendment Effective Date” means the “Effective Date” (as defined in the Third Amendment and Restatement Agreement).

1.2 Terms defined in other Finance Documents

Unless defined in this Supplemental Security Agreement, or the context otherwise requires, a term defined in the Original Security Agreement, the Third Amendment and Restatement Agreement, the Amended Facility Agreement or any other Finance Document has the same meaning in this Supplemental Security Agreement, or any notice given under or in connection with this Supplemental Security Agreement.

1.3 Interpretation

The provisions of clause 1.2 (*Construction*) of the Amended Facility Agreement apply to this Supplemental Security Agreement as if they were set out in full in this Supplemental Security Agreement, except that each reference in that clause to the Amended Facility Agreement shall be read as a reference to this Supplemental Security Agreement.

1.4 Separate Security

Clause 4 (*Supplemental Security*) shall be construed as creating a separate and distinct fixed charges, legal mortgages, security assignments and floating charges over each relevant asset defined in this Supplemental Security Agreement and the failure to create

an effective fixed charge, legal mortgage, security assignment or floating charge (whether arising out of this Supplemental Security Agreement or any act or omission by any party) over any one asset shall not affect the nature or validity of the charge imposed on any other asset.

1.5 Security Agent assumes no obligation

The Security Agent shall not be under any obligation in relation to the Charged Property as a consequence of this Supplemental Security Agreement and the Chargors shall at all times remain liable to perform all of their obligations in respect of the Charged Property.

1.6 Finance Document

The Company and the Agent designate this Supplemental Security Agreement as a Finance Document.

1.7 Clawback

If the Security Agent considers that an amount paid by the Chargors in respect of the Amended Secured Obligations is capable of being avoided or otherwise set aside on the liquidation or administration of the Chargors or otherwise, then that amount shall not be considered to have been irrevocably paid for the purposes of this Supplemental Security Agreement.

2. CONFIRMATION OF EXISTING SECURITY

For the avoidance of doubt, the Chargors confirm for the benefit of the Secured Parties that with effect from the Third Amendment Effective Date, the Original Security shall (a) remain in full force and effect notwithstanding the amendments effected by the Third Amendment and Restatement Agreement and (b) continue to secure their Amended Secured Obligations under the Finance Documents (including, but not limited to, under the Amended Facility Agreement).

3. COMMON PROVISIONS

3.1 Common provisions as to all Security

All the Security created by or pursuant to this Supplemental Security Agreement is:

- (a) created in favour of the Security Agent as trustee for the Secured Parties and the Security Agent shall hold the benefit of this Supplemental Security Agreement and the Security created by or pursuant to it on trust for the Secured Parties; and
- (b) continuing security for the payment and discharge of all the Amended Secured Obligations.

3.2 Supplemental Security

All the Security created by or pursuant to Clause 4 (*Supplemental Security*) is created in addition and without prejudice to the security confirmation contained in Clause 2

(*Confirmation of Existing Security*) and without prejudice but subject only to the Original Security.

4. **SUPPLEMENTAL SECURITY**

The Chargors charge by way of fixed charge, legal mortgage, security assignment and floating charge in favour of the Security Agent as trustee for the Secured Parties, as continuing security for the payment and discharge of all of the Secured Obligations, all of their rights, title and interest from time to time in and to the Charged Property.

5. **MISCELLANEOUS**

5.1 **Incorporation of provisions from Original Security Agreement**

The provisions of clauses 1.4 (*Third party rights*), 2 (*Covenant to Pay*), 3 (*Grant of Security*), 4 (*Consents*), 5 (*Conversion of Floating Charge*), 6 (*Undertakings*), 7 (*Rights of Enforcement*), 8 (*Powers of a Receiver*), 9 (*Application of Proceeds*), 10 (*Protection of Third Parties*), 11 (*Protection of Security Agent*), 12 (*Saving Provisions*) and 13 (*Changes to the Parties*), Schedule 3 (*Notices*) and Schedule 4 (*Form of Deed of Accession*) of the Original Security Agreement are incorporated into this Supplemental Security Agreement as if set out in full in this Supplemental Security Agreement, but so that references in those clauses to:

- (a) the “**Senior Facility Agreement**” are references to the “Amended Facility Agreement”;
- (b) the “**Secured Obligations**” are references to the “Amended Secured Obligations”;
- (c) “**Charged Property**” are references to the assets of the Chargors charged in favour of the Security Agent pursuant to this Supplemental Security Agreement; and
- (d) “**this Deed**” are references to this Supplemental Security Agreement.

5.2 **Original Security Agreement**

Except insofar as supplemented by this Supplemental Security Agreement, the Original Security Agreement shall remain in full force and effect.

5.3 **No merger**

For the avoidance of doubt any charge created by the Original Security Agreement shall continue in full force and effect notwithstanding this Supplemental Security Agreement and shall not merge in any security constituted by this Supplemental Security Agreement or be released, extinguished or affected in any way by the security constituted by this Supplemental Security Agreement.

6. **EXTENSION OF POWERS**

The power of sale or other disposal conferred on the Security Agent and on any Receiver by this Supplemental Security Agreement shall operate as a variation and

extension of the statutory power of sale under Section 101 of the Law of Property Act 1925 and such power shall arise (and the Amended Secured Obligations shall be deemed due and payable for that purpose) on the date of this Supplemental Security Agreement.

7. POWER OF ATTORNEY

7.1 Appointment of attorneys

The Chargors irrevocably and by way of security appoint each of the Security Agent and any person nominated for the purpose by the Security Agent in writing under hand by an officer of the Security Agent, including every Receiver appointed by it, severally as attorney of each Chargor, for each Chargor and in their name and on their behalf and to execute, seal and deliver and otherwise perfect and do any deed, assurance, agreement, instrument, act or thing they ought to execute and do under the covenants, undertakings and provisions contained in this charge or that may be required or deemed proper in the exercise of any rights or powers under it or otherwise for any of the purposes of this security. The Chargors covenant with the Security Agent to ratify and confirm all acts or things made, done or executed by the attorney.

7.2 Ratification of acts of attorneys

The Chargors ratify and confirm, and agrees to ratify and confirm, anything that any of their attorneys may do in the proper and lawful exercise, or purported exercise, of all or any of the rights, powers, authorities and discretions referred to in clause 7.1 (*Appointment of attorneys*).

7.3 Liability of Security Agent or Receiver

Neither the Security Agent nor any Receiver appointed by the Security Agent shall by reason of entering into possession of any Property be liable to account as mortgagee in possession or for anything except actual receipts, or be liable for any loss upon realisation or for any default or omission for which a mortgagee in possession might be liable.

7.4 Persons dealing with Security Agent or Receiver

No person dealing with the Security Agent or any Receiver appointed by it, or with its or his attorney or agent, shall be concerned, bound or entitled to enquire or be affected by notice as to:

- 7.4.1 whether this security has become enforceable;
- 7.4.2 whether any power exercised or purported to be exercised by it or him has become exercisable;
- 7.4.3 the propriety or purpose of the exercise of any power under this charge;
- 7.4.4 whether any money remains due on the security of this charge; or

- 7.4.5 the necessity or expediency of the stipulations and conditions subject to which any disposition shall be made.

The receipt of the Security Agent or any Receiver or its or his attorney or agent for any money shall effectually discharge the person paying the same from such matters and from being concerned to see to the application or being answerable for the loss or misapplication of such money.

8. COUNTERPARTS

This Supplemental Security Agreement may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Supplemental Security Agreement.

9. GOVERNING LAW AND JURISDICTION

9.1 Governing law

This Supplemental Security Agreement and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation shall be governed by and construed in accordance with the law of England and Wales.

9.2 Jurisdiction

It is irrevocably agreed for the exclusive benefit of the Security Agent that the courts of England are to have exclusive jurisdiction to settle any disputes which may arise out of or in connection with this Deed and that accordingly any suit, action or proceeding arising out of or in connection with this Deed may be brought in such courts.

9.3 Other Service

Nothing in this Clause 9 (*Governing law and jurisdiction*) shall limit the Security Agent's right to take proceedings against the Chargors in any other court of competent jurisdiction nor shall the taking of proceedings in one or more Jurisdictions preclude the taking of proceedings in any other jurisdiction, whether concurrently or not.

THIS SUPPLEMENTAL SECURITY AGREEMENT has been signed by the Security Agent and executed as a deed by the Chargors and is delivered by it on the date stated at the beginning of this Supplemental Security Agreement.

Schedule 1
The Chargors

Name of Chargor	Company number	Registered office	Jurisdiction of incorporation
SQIB Limited	08528951	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales
Bewl Events & Waterpark Limited	09794513	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales
E.J. Markham & Son Limited	00448935	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales
Integra Property Management Limited	07399834	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales
One Media and Creative UK Limited	05398960	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales
Salomons UK Limited	08501898	45 Westerham Road, Sevenoaks, Kent, TN13 2QB	England and Wales

Schedule 2
Details of Charged Property

Part I
Real Property

None at the date of this deed.

Part II
Specified Shares

Name of Chargor	Name of company whose shares are held	Company number of company whose shares are held	Number and class of shares
SQIB Limited	Bewl Events & Waterpark Limited	09794513	100 £1.00 Ordinary Shares
SQIB Limited	E.J.Markham & Son Limited	00448935	6627 £1.00 Ordinary Shares
SQIB Limited	Goswell Properties Limited	06058025	2 £1.00 Ordinary Shares
SQIB Limited	Integra Property Management Limited	07399834	1200 £1.00 Ordinary Shares
SQIB Limited	One Media and Creative UK Limited	05398960	432,510,000 £0.01 Ordinary Shares
SQIB Limited	Zenith Aircraft Limited	10253224	4 £1.00 Ordinary Shares
SQIB Limited	Salomons UK Limited	08501898	1000 £1.00 Ordinary Shares
SQIB Limited	5SVS No1 Limited	08773515	1 £1.00 Ordinary Share

**Part III
Bank Accounts**

Name of Chargor	Name or designation of bank account	Account number	Name of institution and branch at which account held
SQIB Limited	SQIB Ltd	[REDACTED]	[REDACTED]
Bowl Events & Waterpark Limited	Salomons UK Ltd	[REDACTED]	[REDACTED]
E.J.Markham & Son Limited	EJ Markham Ltd	[REDACTED]	[REDACTED]
Integra Property Management Limited	Integra Property – Office Account	[REDACTED]	[REDACTED]
One Media and Creative UK Limited	One Media and Creative Uk Ltd	[REDACTED]	[REDACTED]
Salomons UK Limited	Salomons UK Ltd	[REDACTED]	[REDACTED]

Part IV Insurances

Name of Chargor	Brief description of policy, including policy number	Date of policy	Insurance company or underwriter (including address for service of notices)
SQIB Limited	Cyber ESJ0031985752	02/06/2022 - 02/06/2023	AJG The Walbrook Building, 25 Walbrook, London, EC4N 8AW
SQIB Limited	Computer/Engineering and Terrorism 100726545ENG	01/03/2022 01/03/2023	Aviva Insurance

			The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
SQIB Limited	Directors and Officers SZ/27968703	01/03/2022 01/03/2023	Allianz 10th Floor Colmore Plaza 20 Colmore Circus Birmingham B4 6AT
SQIB Limited	Commercial Combined 100723143PML	01/03/2022 01/03/2023	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
SQIB Limited	Property Owners 08IPO359836	01/03/2022 01/03/2023	Ecclesiastical Insurance Office plc, Central Regional Centre, Benefact House, 2000, Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, GL3 4AW
SQIB Limited	Combined Liability 100718466CLP	28/02/2022 28/02/2023	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
SQIB Limited	Fleet 100718236CMI	01/03/2022 01/03/2023	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
Salomons UK Limited	Combined Liability 100606661CLP	01/03/2022 01/03/2023	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
Salomons UK Limited and Bewl Events and Waterpark Limited	Professional Indemnity PI20C830257	01/03/2022 01/03/2023	HCC International 1 Aldgate, London EC3N 1RE

Salomons UK Limited	Property Owners 02/IHG/0346432	12/04/2022 12/04/2023	Ecclesiastical Insurance, Ecclesiastical Insurance Office plc, Central Regional Centre, Benefact House, 2000, Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, GL3 4AW
E.J.Markham & Son Limited	Commercial Combined J1747259	01/03/2022 01/03/2023	Bishopsgate Insurance Brokers 7th Floor, 2 Minster Court, Mincing Lane, London, EC3R 7BB
E.J.Markham & Son Limited	Professional Indemnity PI19L858910	23/12/2022 23/12/2023	HCC International 1 Aldgate, London EC3N 1RE
Integra Property Management Limited	Professional Indemnity PLPSC04009310619	01/03/2022 01/03/2023	Hiscox 23 Colmore Row, Birmingham
Integra Property Management Limited	Tools RSA3003071TES	26/05/2022 26/05/2023	RSA St. Mark's Court, Chart Way, Horsham, West Sussex RH12 1XL
Integra Property Management Limited	Fleet FMV 7541863	24/07/2022 24/07/2023	MISL Markerstudy Business Park, Prospect House, Thanet Way, Whistable,CT5 3FD
Integra Property Management Limited	Commercial Combined 100754220PML	01/03/2022 01/03/2023	Aviva The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ

Integra Property Management Limited	Goods In Transit NP038624/04/21	29/04/2022 29/04/2023	Nelsons 12 Knightrider Street, Maidstone, Kent, ME15 6LP
Integra Property Management Limited	Combined Liability 100755380CLP	01/03/2022 01/03/2023	Aviva The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ
Connect Centre Limited	Property Owners AWCD47562	28/02/2022 28/02/2023	PIUA Antrobus House, 18 College Street, Petersfield, Hampshire GU31 4AD
One Media and Creative UK Limited (SQIB Group Policy)	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ	Commercial Combined 100723143PML	01/03/2022 01/03/2023
One Media and Creative UK Limited (SQIB Group Policy)	Aviva Insurance The Mezzanine, St Helens, 1 Undershaft, London, EC3P 3DQ	Combined Liability 100718466CLP	28/02/2022 28/02/2023

SIGNATURES

The Security Agent

Executed as a deed by)
GLAS TRUST CORPORATION)
LIMITED)
acting by)

[Redacted Signature]

Luxman Jegatheeswaran
Senior Transaction Manager

~~Director~~ / authorised signatory

Witness' signature:

[Redacted Signature]

Name:

Alex Bain

Occupation:

Junior Transaction Manager

Address:

55 Ludgate Hill
London
EC4M 7JW

The Agent

Executed as a deed by)
GLOBAL LOAN AGENCY)
SERVICES LIMITED)
acting by)

[Redacted Signature]

Luxman Jegatheeswaran
Senior Transaction Manager

~~Director~~ / authorised signatory

Witness' signature:

[Redacted Signature]

Name:

Alex Bain

Occupation:

Junior Transaction Manager

Address:

55 Ludgate Hill
London
EC4M 7JW

The Chargors

EXECUTED as a deed by SQIB)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary



.....
Director

.....
Director / Company Secretary

EXECUTED as a deed by BEWL)
EVENTS & WATERPARK)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary



.....
Director

.....
Director / Company Secretary

EXECUTED as a deed by E.J.)
MARKHAM & SON LIMITED)
acting by two Directors or by a)
Director and its Company Secretary



.....
Director

.....
Director / Company Secretary

EXECUTED as a deed by INTEGRA)
PROPERTY MANAGEMENT)
LIMITED acting by two Directors or)
by a Director and its Company
Secretary

.....
[Redacted]
.....
Director

.....
Director / Company Secretary

EXECUTED as a deed by)
SALOMONS UK LIMITED acting)
by two Directors or by a Director and)
its Company Secretary

.....
[Redacted]
.....
Director

.....
Director / Company Secretary

EXECUTED as a deed by ONE)
MEDIA AND CREATIVE UK)
LIMITED acting by two Directors or)
by a Director and its Company
Secretary

.....
[Redacted]
.....
Director

.....
Director / Company Secretary

The Chargors

EXECUTED as a deed by **SQIB**)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary

.....
Director



EXECUTED as a deed by **BEWL**)
EVENTS & WATERPARK)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary

.....
Director



EXECUTED as a deed by **E.J.**)
MARKHAM & SON LIMITED)
acting by two Directors or by a)
Director and its Company Secretary

.....
Director



EXECUTED as a deed by **INTEGRA**)
PROPERTY MANAGEMENT)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary

.....
Director



EXECUTED as a deed by)
SALOMONS UK LIMITED acting)
by two Directors or by a Director and)
its Company Secretary

.....
Director



EXECUTED as a deed by **ONE**)
MEDIA AND CREATIVE UK)
LIMITED acting by two Directors or)
by a Director and its Company)
Secretary

.....
Director

