

Unaudited Financial Statements for the Year Ended 5 April 2021

for

WP Roofing Ltd



WP Roofing Ltd

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for the Year Ended 5 April 2021

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WP Roofing Ltd
Company Information
for the Year Ended 5 April 2021

DIRECTORS: W Pearn
Mrs A L Pearn

SECRETARY:

REGISTERED OFFICE: 17 Corby Grove
Peterlee
Co. Durham
SR8 1PY

REGISTERED NUMBER: 08527476 (England and Wales)

ACCOUNTANTS: Robert Miller & Co.
Kings Hall
4 Imperial Buildings
Houghton-le-Spring
Tyne and Wear
DH4 4DJ

Balance Sheet
5 April 2021

	Notes	5.4.21 £	£	5.4.20 £	£
FIXED ASSETS					
Tangible assets	3		17,783		19,015
CURRENT ASSETS					
Stocks		4,000		-	
Debtors	4	37,686		35,893	
Cash at bank		3,004		4,464	
		<u>44,690</u>		<u>40,357</u>	
CREDITORS					
Amounts falling due within one year	5	<u>21,940</u>		<u>27,979</u>	
NET CURRENT ASSETS			<u>22,750</u>		<u>12,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,533		31,393
CREDITORS					
Amounts falling due after more than one year	6		(18,667)		-
PROVISIONS FOR LIABILITIES			<u>(3,379)</u>		<u>(3,613)</u>
NET ASSETS			<u>18,487</u>		<u>27,780</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>18,387</u>		<u>27,680</u>
SHAREHOLDERS' FUNDS			<u>18,487</u>		<u>27,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

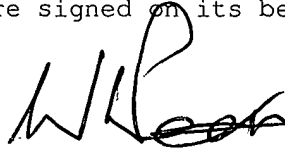
WP Roofing Ltd (Registered number: 08527476)

Balance Sheet - continued
5 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Pearn', is written over the text 'on its behalf by:'.

W Pearn - Director

The notes form part of these financial statements

WP Roofing Ltd

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 6 April 2020	11,727	2,887	25,592	40,206
Additions	1,750	1,742	-	3,492
Disposals	-	-	(1,000)	(1,000)
At 5 April 2021	13,477	4,629	24,592	42,698
DEPRECIATION				
At 6 April 2020	3,961	473	16,757	21,191
Charge for year	1,427	499	2,012	3,938
Eliminated on disposal	-	-	(214)	(214)
At 5 April 2021	5,388	972	18,555	24,915
NET BOOK VALUE				
At 5 April 2021	8,089	3,657	6,037	17,783
At 5 April 2020	7,766	2,414	8,835	19,015

WP Roofing Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.21	5.4.20
		£	£
	Directors' current accounts	13,740	-
	Taxation	21,360	33,082
	Prepayments	2,586	2,811
		<u>37,686</u>	<u>35,893</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.21	5.4.20
		£	£
	Bounceback loan	1,334	-
	Hire purchase contracts	476	1,396
	Taxation	9,741	16,555
	Social security and other taxes	3,523	4,533
	Directors' current accounts	-	13
	Accrued expenses	6,866	5,482
		<u>21,940</u>	<u>27,979</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5.4.21	5.4.20
		£	£
	Bounceback Loan	2,667	-
	Bounceback loan	16,000	-
		<u>18,667</u>	<u>-</u>
7.	RESERVES		Retained earnings
			£
	At 6 April 2020		27,680
	Profit for the year		40,707
	Dividends		<u>(50,000)</u>
	At 5 April 2021		<u>18,387</u>