

WARREN CONTRACTING SERVICES (NW) LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

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Directors	Mr Warren Skelly Mr Simon Arundel
Registered Number	08517094
Registered Office	Unit 2 Borrowdale Business Park White Lund Industrial Estate Morecambe Lancashire LA3 3BS
Accountants	Kazbor Services Limited 102 Fairhope Avenue Bare Morecambe Lancashire LA4 6LA
Bankers	HSBC 35 Market Street Lancaster Lancashire LA1 1JQ

WARREN CONTRACTING SERVICES (NW) LTD
Accountants' Report
For the year ended 31 May 2017

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Kazbor Services Limited
102 Fairhope Avenue
Bare
Morecambe
Lancashire
LA4 6LA
05 February 2018

WARREN CONTRACTING SERVICES (NW) LTD
Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	72,750	58,828
		72,750	58,828
Current assets			
Stocks	3	1,000	3,510
Debtors	4	708,891	567,392
Cash at bank and in hand		47	75,020
		709,938	645,922
Creditors: amount falling due within one year	5	(696,845)	(581,906)
Net current assets		13,093	64,016
Total assets less current liabilities		85,843	122,844
Creditors: amount falling due after more than one year	6	(21,300)	(12,586)
Provisions for liabilities	7	(21,829)	(21,765)
Net assets		42,714	88,493
Capital and reserves			
Called up share capital	8	102	102
Profit and loss account		42,612	88,391
Shareholders funds		42,714	88,493

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Mr Simon Arundel
Director

Date approved by the board: 05 February 2018

WARREN CONTRACTING SERVICES (NW) LTD

Notes to the Financial Statements

For the year ended 31 May 2017

Statutory Information

Warren Contracting Services (NW) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08517094.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	4 years Straight Line
Computer Equipment	3 years Straight Line
Fixtures and Fittings	4 years Straight Line
Leasehold Property	3 years Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Leasehold Property	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 June 2016	18,436	70,167	3,308	2,223	94,134
Additions	-	57,226	1,102	-	58,328
Disposals	-	(14,216)	-	-	(14,216)
At 31 May 2017	18,436	113,177	4,410	2,223	138,246
Depreciation					
At 01 June 2016	512	32,205	827	1,762	35,306
Charge for year	6,145	22,636	1,102	307	30,190
On disposals	-	-	-	-	-
At 31 May 2017	6,657	54,841	1,929	2,069	65,496
Net book values					
Closing balance as at 31 May 2017	11,779	58,336	2,481	154	72,750
Opening balance as at 01 June 2016	17,924	37,962	2,481	461	58,828

The net book value of Motor Vehicles includes £40,120(2016 £22,713) in respect of assets leased under finance leases or hire purchase contracts.

3. Stocks	2017	2016
	£	£
Stocks	1,000	760
Long Term Contracts	-	2,750
	1,000	3,510
4. Debtors: amounts falling due within one year	2017	2016
	£	£
Trade Debtors	494,502	404,439
Prepayments & Accrued Income	-	21,930
Other Debtors	192,704	109,585
Corporation Tax	4,513	-
VAT	17,172	31,438
	708,891	567,392

5. Creditors: amount falling due within one year	2017	2016
	£	£
Trade Creditors	339,793	343,465
Bank Loans & Overdrafts	94,376	74,234
Corporation Tax	-	11,209
PAYE & Social Security	24,177	35,624
Accrued Expenses	79,789	26,061
Other Creditors	2,342	26,317
Obligations under HP/Financial Leases	21,349	11,613
Directors' Current Accounts	135,019	53,383
	696,845	581,906

Obligations under HP contracts are secured on the assets to which the HP is attributable to.

6. Creditors: amount falling due after more than one year	2017	2016
	£	£
Obligations Under HP/Financial Leases	21,300	12,586
	21,300	12,586

Obligations under HP contracts are secured on the assets to which the HP is attributable to.

7. Provisions for liabilities	2017	2016
	£	£
Deferred Tax	12,194	11,765
Other provisions	9,635	10,000
	21,829	21,765

8. Share Capital

Allotted	2017	2016
	£	£
100 Ord shares of £1.00 each	100	100
2 Letter shares of £1.00 each	2	2
	102	102

9. Staff Costs	2017	2016
Average number of employees during the year	Number	Number
Administration	5	4
Production	25	18
	30	22

10. Reconciliations on adoption of FRS 102

These financial statements for the year ended 31st May 2017 are the first financial statements to comply with FRS 102 Section 1A small entities. The date of transition was the 1st June 2015 and the reported financial position and financial performance for the previous financial year are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.