

Registered Number 08517094

WARREN CONTRACTING SERVICES (NW) LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	58,828	52,737
		<u>58,828</u>	<u>52,737</u>
Current assets			
Stocks		3,510	1,040
Debtors		567,392	425,602
Cash at bank and in hand		75,018	51,535
		<u>645,920</u>	<u>478,177</u>
Creditors: amounts falling due within one year		(581,905)	(318,402)
Net current assets (liabilities)		<u>64,015</u>	<u>159,775</u>
Total assets less current liabilities		<u>122,843</u>	<u>212,512</u>
Creditors: amounts falling due after more than one year		(12,586)	(21,585)
Provisions for liabilities		(21,765)	(108,347)
Total net assets (liabilities)		<u>88,492</u>	<u>82,580</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		88,390	82,478
Shareholders' funds		<u>88,492</u>	<u>82,580</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

W Skelly, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements - 3 years Straight Line

Fixtures & Fittings - 25% Reducing Balance

Motor Vehicles - 5 years Straight Line

Computer Equipment - 3 years Straight Line

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	71,931
Additions	22,203
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>94,134</u>
Depreciation	
At 1 June 2015	19,194
Charge for the year	16,112
On disposals	-
At 31 May 2016	<u>35,306</u>
Net book values	
At 31 May 2016	<u>58,828</u>
At 31 May 2015	<u>52,737</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

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