

**INCELL WORLD UK LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**INCELL WORLD UK LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**INCELL WORLD UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

---

<b>Directors</b>	Jobanjeet Singh Randhawa Parneet Kaur
<b>Company Number</b>	08517026 (England and Wales)
<b>Registered Office</b>	Unit-3 Grand Union, Bridge Road, Southall UB2 4EX GB
<b>Accountants</b>	Uppal & Co Accountants (UK) Ltd 2 Copse Close Slough SL1 5DT

**INCELL WORLD UK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Inventories	<u>4</u>	102,323	84,500
Debtors	<u>5</u>	62,652	36,480
Cash at bank and in hand		15,772	19,761
		<u>180,747</u>	<u>140,741</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(99,317)	(75,000)
<b>Net current assets</b>		<u>81,430</u>	<u>65,741</u>
<b>Total assets less current liabilities</b>		81,430	65,741
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(63,444)	(63,444)
<b>Net assets</b>		<u>17,986</u>	<u>2,297</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		17,984	2,295
<b>Shareholders' funds</b>		<u>17,986</u>	<u>2,297</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 November 2019.

Jobanjeet Singh Randhawa  
Director

Company Registration No. 08517026

**INCELL WORLD UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

---

**1 Statutory information**

Incell World UK Ltd is a private company, limited by shares, registered in England and Wales, registration number 08517026. The registered office is Unit-3 Grand Union, Bridge Road,, Southall, UB2 4EX, GB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**INCELL WORLD UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

---

**Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>4 Inventories</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finished goods	102,323	84,500
	<u>102,323</u>	<u>84,500</u>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	62,652	36,480
	<u>62,652</u>	<u>36,480</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	8,651	3,180
Accruals	90,666	71,820
	<u>99,317</u>	<u>75,000</u>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	63,444	63,444

**8 Transactions with related parties**

The director of the company has given a loan as bridge finance to the company. Director's finance at the year ended 30 April 2019 is GBP 63,444

**9 Controlling party**

Mr. Jobanjeet Singh Randhawa and Miss Parneet Kaur are the ultimate controlling parties by way of each 50% shareholding in the company

**10 Average number of employees**

During the year the average number of employees was 3 (2018: 5).

