

Farsight UK Security Services Limited

Abbreviated accounts

for the year ended 31 May 2016

Registration number 08516857 (England & Wales)

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Farsight UK Security Services Limited

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Farsight UK Security Services Limited

**Accountants' report to the Board of Directors on the
unaudited abbreviated accounts of Farsight UK Security Services Limited**

In accordance with the engagement letter dated 9 September 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet, the Cash Flow Statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants and Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

17 November 2017

Farsight UK Security Services Limited

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		100,696		-
Tangible assets	2		3,377		2,649
			<u>104,073</u>		<u>2,649</u>
Current assets					
Stocks		4,200		4,200	
Debtors		12,458		1,760	
Cash at bank and in hand		3,705		1,394	
		<u>20,363</u>		<u>7,354</u>	
Creditors: amounts falling due within one year		<u>(109,985)</u>		<u>(6,780)</u>	
Net current (liabilities)/assets			<u>(89,622)</u>		<u>574</u>
Total assets less current liabilities			<u>14,451</u>		<u>3,223</u>
Net assets			<u>14,451</u>		<u>3,223</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			14,450		3,222
Shareholders' funds			<u>14,451</u>		<u>3,223</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Farsight UK Security Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 November 2017, and are signed on their behalf by:

C Simpson- Daniel
Director



Registration number 08516857 (England & Wales)

The notes on pages 4 to 5 form an integral part of these financial statements.

Farsight UK Security Services Limited

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year. Income is recognised to the extent that the contract has been completed and the right to consideration exists.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Farsight UK Security Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2016**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2015	-	3,117	3,117
Additions	100,696	1,500	102,196
At 31 May 2016	100,696	4,617	105,313
Depreciation and			
At 1 June 2015	-	468	468
Charge for year	-	772	772
At 31 May 2016	-	1,240	1,240
Net book values			
At 31 May 2016	100,696	3,377	104,073
At 31 May 2015	-	2,649	2,649

3. Share capital	2016 £	2015 £
Authorised		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1