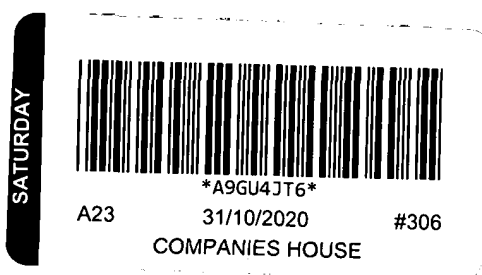


ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 OCTOBER 2019



ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS, SECRETARY AND ADVISERS

Directors	R S Bright M Bright W Stoffberg
Company Number	8512069
Registered Office	Acorn House 12 Porth Street Porth Mid Glam TW9 4BT
Principal Bankers	Barclays Bank plc

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2019

The directors present their annual report and financial statements for the year to 31 October 2019

Principal activity

The company was formed to engage in property rental activities in Mid-Glamorgan in South Wales. The company purchases terraced housing in need of refurbishment and renovates and rents out the properties. Activity during the year was of a developmental nature.

Review of the Business

The loss for the year after taxation was £83 (2018 loss £85). The directors do not recommend the payment of a dividend and the profit has been transferred to reserves.

Directors

The beneficial interests of the directors of the company who held office at the end of the financial year were as follows:

Number of Ordinary £1 Shares At October 31, 2019

R S Bright	Nil
M Bright	Nil
W Stoffberg	Nil

No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business.

Credit and payment policy

It is the company's policy to agree the terms and conditions under which business transactions with its suppliers are conducted. Payments to suppliers are made in accordance with these terms or shortly thereafter, provided the supplier is also complying with all relevant terms and conditions.

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2019

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Board of Directors on 30 September, 2020.



R S Bright
Director

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2019**

	2019 £	2018 £
Rental income	-	-
Administrative expenses	(83)	(85)
	<hr/>	<hr/>
Operating Profit/(Loss)	(83)	(85)
Interest payable	-	-
	<hr/>	<hr/>
Profit/(Loss) on ordinary activities before taxation	(83)	(85)
Taxation	-	-
Profit/(Loss) for the financial year	(83)	(85)
Profit/(Loss) brought forward	(452)	(367)
Accumulated Profit/Loss	(535)	(452)
	=====	=====

The company's operations in the year continued unchanged; no operations were disposed of or acquired.

There are no recognised gains or losses other than those passing through the profit and loss account.

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED**BALANCE SHEET
AT 31 OCTOBER 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible	2	-	-
Current assets			
Debtors		750	750
Cash at bank and in hand		<u>201</u>	<u>201</u>
		951	951
Total assets		<u>951</u>	<u>951</u>
Creditors: amounts falling due after one year		(486)	(403)
Net assets		<u>£465</u> =====	<u>£548</u> =====
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(535)	(452)
Shareholders' funds - equity interests		<u>£465</u> =====	<u>£548</u> =====

For the year ended 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 30 September 2020.



R. S. Bright
Director

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

1. Accounting policies

The significant accounting policies which have been consistently applied in the preparing the financial statements are as follows:

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Share capital

	2019 £	2018 £
Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
At October 31, 2018	1,000	1,000
- Shares issued during the year	-	-
At October 31, 2019	<u>1,000</u> =====	<u>1,000</u> =====

3. Contingent liabilities

At 31 October 2019 the company had no contingent liabilities.

4. Capital commitments

At 31 October 2019 there were no authorised capital commitments.