

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED (REGISTERED NUMBER: 08504882)**

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FOR THE YEAR ENDED 30 APRIL 2014**

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**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED (REGISTERED NUMBER: 08504882)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		405,000
Tangible assets	3		<u>7,989</u>
			412,989
CURRENT ASSETS			
Debtors		9,488	
Cash at bank		<u>13,274</u>	
		22,762	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>307,399</u>	
NET CURRENT LIABILITIES			<u>(284,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,352</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>128,252</u>
SHAREHOLDERS' FUNDS			<u>128,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2014 and were signed on its behalf by:

P Leighton - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	450,000
At 30 April 2014	<u>450,000</u>
AMORTISATION	
Amortisation for year	45,000
At 30 April 2014	<u>45,000</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>405,000</u></u>

**THE AIRCRAFT VALUE ANALYSIS COMPANY
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,334
At 30 April 2014	<u>10,334</u>
DEPRECIATION	
Charge for year	2,345
At 30 April 2014	<u>2,345</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>7,989</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.