

REGISTERED NUMBER: 08504882 (England and Wales)

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED (REGISTERED NUMBER: 08504882)**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

P Leighton
Ms M Greenaway

REGISTERED OFFICE:

16 Jubilee Parkway
Jubilee Business Park
Stores Road
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS:

Buckland House
Haydons Close
Chipping Campden
Gloucestershire
GL55 6JN

REGISTERED NUMBER:

08504882 (England and Wales)

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED (REGISTERED NUMBER: 08504882)**

**BALANCE SHEET
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		270,000		315,000
Tangible assets	5		<u>3,256</u>		<u>4,640</u>
			273,256		319,640
CURRENT ASSETS					
Debtors	6	20,816		16,850	
Cash at bank		<u>68,353</u>		<u>10,899</u>	
		89,169		27,749	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>63,407</u>		<u>117,735</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,762</u>		<u>(89,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,018		229,654
PROVISIONS FOR LIABILITIES	8		<u>424</u>		<u>651</u>
NET ASSETS			<u>298,594</u>		<u>229,003</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>298,494</u>		<u>228,903</u>
SHAREHOLDERS' FUNDS			<u>298,594</u>		<u>229,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE AIRCRAFT VALUE ANALYSIS COMPANY
LIMITED (REGISTERED NUMBER: 08504882)**

**BALANCE SHEET - continued
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

P Leighton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

The Aircraft Value Analysis Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>450,000</u>
AMORTISATION	
At 1 May 2016	135,000
Amortisation for year	<u>45,000</u>
At 30 April 2017	<u>180,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>270,000</u>
At 30 April 2016	<u>315,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016	6,000	7,187	13,187
Additions	-	179	179
At 30 April 2017	<u>6,000</u>	<u>7,366</u>	<u>13,366</u>
DEPRECIATION			
At 1 May 2016	2,315	6,232	8,547
Charge for year	553	1,010	1,563
At 30 April 2017	<u>2,868</u>	<u>7,242</u>	<u>10,110</u>
NET BOOK VALUE			
At 30 April 2017	<u>3,132</u>	<u>124</u>	<u>3,256</u>
At 30 April 2016	<u>3,685</u>	<u>955</u>	<u>4,640</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	17,492	14,791
Other debtors	<u>3,324</u>	<u>2,059</u>
	<u>20,816</u>	<u>16,850</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	968	352
Taxation and social security	45,829	42,003
Other creditors	<u>16,610</u>	<u>75,380</u>
	<u>63,407</u>	<u>117,735</u>

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>424</u>	<u>651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2016	651
Provided during year	(227)
Balance at 30 April 2017	<u>424</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £68,000 were paid to the directors .

P Leighton
Director

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>12,447</u>	<u>71,367</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is P Leighton.

12. FIRST YEAR ADOPTION

This is the first year that the company has presented it's results under FRS102. The last financial statements prepared under the previous UK GAAP were for the year ended 30 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.