

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**GB UNITED LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

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**GB UNITED LIMITED**

**Company Information**  
**for the Year Ended 31 March 2015**

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**DIRECTORS:**

Mr Muhammad Shakil Ahmed  
Mr Naeem Iqbal Mughal

**REGISTERED OFFICE:**

61 Plashet Grove  
Upton Park  
London  
E6 1AD

**REGISTERED NUMBER:**

08496882 (England and Wales)

**ACCOUNTANTS:**

Accountancy Managers Limited  
Chartered Certified Accountants  
164 New Cavendish Street  
London  
W1W 6YT

**Abbreviated Balance Sheet**  
**31 March 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	287	431
<b>CURRENT ASSETS</b>			
Stocks		17,495	-
Cash at bank		48,018	51,451
		<u>65,513</u>	<u>51,451</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(1,897)	(526)
<b>NET CURRENT ASSETS</b>		<u>63,616</u>	<u>50,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,903	51,356
<b>CREDITORS</b>			
Amounts falling due after more than one year		(89,907)	(51,296)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(26,004)</u>	<u>60</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(26,104)	(40)
<b>SHAREHOLDERS' FUNDS</b>		<u>(26,004)</u>	<u>60</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

Mr Muhammad Shakil Ahmed - Director

Mr Naeem Iqbal Mughal - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These Accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from its shareholders and other creditors. If the company was unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide further liabilities that might arise.

The directors believe that with support from the shareholders and creditors continued funding will be provided to support the company whilst it moves towards profitability and to enable it to meet its day-to-day commitments from cashflows. As a consequence, the directors believe that the company is well placed to manage its business risks successfully. As such, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>575</u>
<b>DEPRECIATION</b>	
At 1 April 2014	144
Charge for year	<u>144</u>
At 31 March 2015	<u>288</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>287</u>
At 31 March 2014	<u>431</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 4. RELATED PARTY DISCLOSURES

**Mr Muhammad Shakil Ahmed**

Included in other creditors is an amount of £45,367 (2014: £43,143) owed by the company to the director Mr Muhammad Shakil Ahmed.

**Mr Naeem Iqbal Mughal**

Included in other creditors is an amount of £44,540 (2014: £8,153) owed by the company to the director Mr Naeem Iqbal Mughal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.