

REGISTERED NUMBER: 08494537 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
THE MINSTER PARTNERSHIP LIMITED

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 31 March 2018**

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THE MINSTER PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: R G Liddiard

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 08494537 (England and Wales)

ACCOUNTANTS: Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

THE MINSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 08494537)

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		20,790		10,772
CURRENT ASSETS					
Debtors	5	101,289		123,339	
Cash at bank and in hand		<u>898,962</u>		<u>168,324</u>	
		1,000,251		291,663	
CREDITORS					
Amounts falling due within one year	6	<u>865,944</u>		<u>220,337</u>	
NET CURRENT ASSETS			<u>134,307</u>		<u>71,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,097</u>		<u>82,098</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Regulatory capital			45,500		48,000
Retained earnings			<u>109,587</u>		<u>34,088</u>
SHAREHOLDERS' FUNDS			<u>155,097</u>		<u>82,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THE MINSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 08494537)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

R G Liddiard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The Minster Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services net of VAT, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Regulatory capital

The company regularly reviews and maintains the required level of capital adequacy, as directed by its financial regulator.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	-	8,063	6,300	14,363
Additions	<u>3,000</u>	<u>10,968</u>	<u>2,380</u>	<u>16,348</u>
At 31 March 2018	<u>3,000</u>	<u>19,031</u>	<u>8,680</u>	<u>30,711</u>
DEPRECIATION				
At 1 April 2017	-	2,016	1,575	3,591
Charge for year	<u>300</u>	<u>4,254</u>	<u>1,776</u>	<u>6,330</u>
At 31 March 2018	<u>300</u>	<u>6,270</u>	<u>3,351</u>	<u>9,921</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,700</u>	<u>12,761</u>	<u>5,329</u>	<u>20,790</u>
At 31 March 2017	<u>-</u>	<u>6,047</u>	<u>4,725</u>	<u>10,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,850	-
Other debtors	<u>99,439</u>	<u>123,339</u>
	<u>101,289</u>	<u>123,339</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	819,600	190,292
Taxation and social security	43,183	23,216
Other creditors	<u>3,161</u>	<u>6,829</u>
	<u>865,944</u>	<u>220,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
R G Liddiard		
Balance outstanding at start of year	96,062	12,554
Amounts advanced	75,273	83,508
Amounts repaid	(96,062)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>75,273</u>	<u>96,062</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is R G Liddiard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.