

REGISTERED NUMBER: 08494537 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
THE MINSTER PARTNERSHIP LIMITED**

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE MINSTER PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTOR: R G Liddiard

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 08494537 (England and Wales)

ACCOUNTANTS: Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

THE MINSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 08494537)

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		19,796		20,790
CURRENT ASSETS					
Debtors	5	156,193		101,289	
Cash at bank and in hand		<u>950,538</u>		<u>898,962</u>	
		1,106,731		1,000,251	
CREDITORS					
Amounts falling due within one year	6	<u>946,267</u>		<u>865,944</u>	
NET CURRENT ASSETS			<u>160,464</u>		<u>134,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180,260</u>		<u>155,097</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Regulatory capital			45,500		45,500
Retained earnings			<u>134,750</u>		<u>109,587</u>
SHAREHOLDERS' FUNDS			<u>180,260</u>		<u>155,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THE MINSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 08494537)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

R G Liddiard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

The Minster Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services net of VAT, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Regulatory capital

The company regularly reviews and maintains the required level of capital adequacy, as directed by its financial regulator.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	3,000	19,031	8,680	30,711
Additions	-	1,169	3,211	4,380
At 31 March 2019	<u>3,000</u>	<u>20,200</u>	<u>11,891</u>	<u>35,091</u>
DEPRECIATION				
At 1 April 2018	300	6,270	3,351	9,921
Charge for year	300	3,367	1,707	5,374
At 31 March 2019	<u>600</u>	<u>9,637</u>	<u>5,058</u>	<u>15,295</u>
NET BOOK VALUE				
At 31 March 2019	<u>2,400</u>	<u>10,563</u>	<u>6,833</u>	<u>19,796</u>
At 31 March 2018	<u>2,700</u>	<u>12,761</u>	<u>5,329</u>	<u>20,790</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	77,120	1,850
Other debtors	<u>79,073</u>	<u>99,439</u>
	<u>156,193</u>	<u>101,289</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	784,764	819,600
Amounts owed to group undertakings	102,248	-
Taxation and social security	56,044	43,183
Other creditors	<u>3,211</u>	<u>3,161</u>
	<u>946,267</u>	<u>865,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
R G Liddiard		
Balance outstanding at start of year	75,273	96,062
Amounts repaid	(75,273)	(96,062)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>69,497</u>	<u>75,273</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £91,500 were paid to the director .

The company voted a further dividend of £100,000 to the parent company, The Minster Partnership Group Limited, during the year. The balance owed to the parent company, at 31 March 2019, was £99,987. This loan is unsecured and interest free.

During the year the company received income and met costs on behalf of a group company, The Minster Partnership Commercial Limited, totalling £2,261. At 31 March 2019 the company owed £2,261.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Minster Partnership Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.