

REGISTERED NUMBER: 08492122 (England and Wales)

GLOBAL GEOTECH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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GLOBAL GEOTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Dr P A Arak

SECRETARY: Mrs L Arak

REGISTERED OFFICE: 25 Queens Square Business Park
Huddersfield Road
Honley
Holmfirth
West Yorkshire
HD9 6QZ

REGISTERED NUMBER: 08492122 (England and Wales)

ACCOUNTANTS: STEAD ROBINSON
Chartered Accountants
25 Queens Square Business Pk
Honley
Holmfirth
HD9 6QZ

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		88,314	33,365
Debtors	3	28,489	94,224
Cash at bank		342,959	247,838
		<u>459,762</u>	<u>375,427</u>
CREDITORS			
Amounts falling due within one year	4	347,510	351,098
NET CURRENT ASSETS		<u>112,252</u>	<u>24,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,252</u>	<u>24,329</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		112,152	24,229
SHAREHOLDERS' FUNDS		<u>112,252</u>	<u>24,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

Dr P A Arak - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Global Geotech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	15,775	75,431
Other debtors	8,429	6,600
Directors' current accounts	254	-
VAT	4,031	12,193
	<u>28,489</u>	<u>94,224</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	124,242	225,463
Tax	21,868	23,979
Directors' current accounts	-	256
Accrued expenses	<u>201,400</u>	<u>101,400</u>
	<u>347,510</u>	<u>351,098</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.