

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Bayliss Commercial Builders Limited

Bayliss Commercial Builders Limited (Registered number: 08487502)

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for the Year Ended 31 March 2016**

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Bayliss Commercial Builders Limited

Company Information **for the Year Ended 31 March 2016**

DIRECTOR: J Bayliss

REGISTERED OFFICE: Finance House
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

REGISTERED NUMBER: 08487502 (England and Wales)

ACCOUNTANTS: The Boss Partnership
Chartered Certified Accountants
Finance House
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Bayliss Commercial Builders Limited (Registered number: 08487502)**Abbreviated Balance Sheet****31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		33,346		40,595
CURRENT ASSETS					
Stocks		129,008		119,900	
Debtors		120,893		48,809	
Prepayments and accrued income		1,534		844	
Cash at bank		-		13,165	
		<u>251,435</u>		<u>182,718</u>	
CREDITORS					
Amounts falling due within one year		<u>306,812</u>		<u>208,409</u>	
NET CURRENT LIABILITIES			<u>(55,377)</u>		<u>(25,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,031)</u>		<u>14,904</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(22,131)</u>		<u>14,804</u>
SHAREHOLDERS' FUNDS			<u>(22,031)</u>		<u>14,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bayliss Commercial Builders Limited (Registered number: 08487502)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

J Bayliss - Director

Bayliss Commercial Builders Limited (Registered number: 08487502)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	47,401
Additions	5,984
Disposals	(3,000)
At 31 March 2016	<u>50,385</u>
DEPRECIATION	
At 1 April 2015	6,806
Charge for year	<u>10,233</u>
At 31 March 2016	<u>17,039</u>
NET BOOK VALUE	
At 31 March 2016	<u>33,346</u>
At 31 March 2015	<u>40,595</u>

Bayliss Commercial Builders Limited (Registered number: 08487502)

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J Bayliss		
Balance outstanding at start of year	(95,001)	(51,373)
Amounts repaid	(28,744)	(43,628)
Balance outstanding at end of year	<u>(123,745)</u>	<u>(95,001)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.