

**Registered Number 08487456**

**HERMITAGE STORES LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	9,840	11,577
		<u>9,840</u>	<u>11,577</u>
<b>Current assets</b>			
Stocks		29,750	26,500
Debtors		-	3,495
Cash at bank and in hand		2,273	-
		<u>32,023</u>	<u>29,995</u>
<b>Creditors: amounts falling due within one year</b>		(38,662)	(41,850)
<b>Net current assets (liabilities)</b>		<u>(6,639)</u>	<u>(11,855)</u>
<b>Total assets less current liabilities</b>		<u>3,201</u>	<u>(278)</u>
<b>Provisions for liabilities</b>		(1,968)	-
<b>Total net assets (liabilities)</b>		<u>1,233</u>	<u>(278)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,133	(378)
<b>Shareholders' funds</b>		<u>1,233</u>	<u>(278)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

**Jean Kanji, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	13,620
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>13,620</u>
<b>Depreciation</b>	
At 1 April 2014	2,043
Charge for the year	1,737
On disposals	-
At 31 March 2015	<u>3,780</u>
<b>Net book values</b>	
At 31 March 2015	<u>9,840</u>
At 31 March 2014	<u>11,577</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.