

**Registered Number 08487408**

**PATRICK'S DAY FILMS LIMITED**

**Micro-entity Accounts**

**30 April 2017**

## Micro-entity Balance Sheet as at 30 April 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors		-	100
Cash at bank and in hand		258	224
		<u>258</u>	<u>324</u>
<b>Creditors: amounts falling due within one year</b>	1	(77,885)	(77,885)
<b>Net current assets (liabilities)</b>		<u>(77,627)</u>	<u>(77,561)</u>
<b>Total assets less current liabilities</b>		<u>(77,627)</u>	<u>(77,561)</u>
<b>Total net assets (liabilities)</b>		<u>(77,627)</u>	<u>(77,561)</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(77,727)	(77,661)
<b>Shareholders' funds</b>		<u>(77,627)</u>	<u>(77,561)</u>

- For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 January 2018

And signed on their behalf by:

**Douglas Abbott, Director**

**Notes to the Micro-entity Accounts for the period ended 30 April 2017****1 Creditors**

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Secured Debts	77,885	77,885

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

**3 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the company's share of exploitation revenues net of distribution expenses incurred by the company's international sales agent, but prior to the deduction of sales agent's commission. The company is not registered for VAT.

**Intangible assets amortisation policy**

The company has created an intangible fixed asset comprising intellectual property rights in a feature film. The company's policy is to write off all costs directly incurred in the creation of the asset to Profit and Loss Account, resulting in the asset having no book value on the company's balance sheet. The company's director considers that the asset's net realisable value is not quantifiable but likely to be greater than zero.

**Other accounting policies**

The company is a wholly-owned subsidiary of Forefront Features Limited and the ultimate controlling party throughout the period was Lacom Nominees Limited. Funding for the company's activities was provided by Forefront Features Limited in the form of a secured loan which is shown on the balance sheet under "Creditors - secured debts."

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.