

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Riley and Roberts Ltd

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for the Year Ended 30 April 2016**

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Riley and Roberts Ltd
Company Information
for the Year Ended 30 April 2016

DIRECTORS: K J Riley
S K Roberts

SECRETARY:

REGISTERED OFFICE: Unit F5
Bersham Enterprise Centre
Wrexham
LL14 4EG

REGISTERED NUMBER: 08487365 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Riley and Roberts Ltd (Registered number: 08487365)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		48,572		23,428
CURRENT ASSETS					
Stocks		46,000		5,500	
Debtors		106,729		151,701	
Cash at bank		<u>1,469</u>		<u>1,858</u>	
		154,198		159,059	
CREDITORS					
Amounts falling due within one year		<u>185,717</u>		<u>170,161</u>	
NET CURRENT LIABILITIES			(31,519)		(11,102)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,053		12,326
PROVISIONS FOR LIABILITIES			<u>5,426</u>		<u>230</u>
NET ASSETS			<u>11,627</u>		<u>12,096</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>11,625</u>		<u>12,094</u>
SHAREHOLDERS' FUNDS			<u>11,627</u>		<u>12,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

K J Riley - Director

S K Roberts - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	37,353
Additions	<u>40,521</u>
At 30 April 2016	<u>77,874</u>
DEPRECIATION	
At 1 May 2015	13,925
Charge for year	<u>15,377</u>
At 30 April 2016	<u>29,302</u>
NET BOOK VALUE	
At 30 April 2016	<u>48,572</u>
At 30 April 2015	<u>23,428</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Riley and Roberts Ltd

**Report of the Accountants to the Directors of
Riley and Roberts Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Date: 5th December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.