

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Riley and Roberts Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Riley and Roberts Ltd
Company Information
for the Year Ended 30 April 2015

DIRECTORS: K J Riley
S K Roberts

SECRETARY:

REGISTERED OFFICE: Unit F5
Bersham Enterprise Centre
Wrexham
LL14 4EG

REGISTERED NUMBER: 08487365 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,428		23,301
CURRENT ASSETS					
Stocks		5,500		-	
Debtors		151,701		81,569	
Cash at bank		<u>1,858</u>		<u>601</u>	
		159,059		82,170	
CREDITORS					
Amounts falling due within one year		<u>170,161</u>		<u>96,102</u>	
NET CURRENT LIABILITIES			<u>(11,102)</u>		<u>(13,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,326		9,369
CREDITORS					
Amounts falling due after more than one year			-		(8,748)
PROVISIONS FOR LIABILITIES			<u>(230)</u>		<u>-</u>
NET ASSETS			<u>12,096</u>		<u>621</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>12,094</u>		<u>619</u>
SHAREHOLDERS' FUNDS			<u>12,096</u>		<u>621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2016 and were signed on its behalf by:

K J Riley - Director

S K Roberts - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	30,285
Additions	7,068
At 30 April 2015	<u>37,353</u>
DEPRECIATION	
At 1 May 2014	6,984
Charge for year	6,941
At 30 April 2015	<u>13,925</u>
NET BOOK VALUE	
At 30 April 2015	<u>23,428</u>
At 30 April 2014	<u>23,301</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 April 2015 and the period ended 30 April 2014:

	2015 £	2014 £
K J Riley		
Balance outstanding at start of year	22,863	-
Amounts advanced	-	22,863
Amounts repaid	(22,863)	-
Balance outstanding at end of year	<u>-</u>	<u>22,863</u>
S K Roberts		
Balance outstanding at start of year	715	-
Amounts advanced	-	715
Amounts repaid	(715)	-
Balance outstanding at end of year	<u>-</u>	<u>715</u>

Riley and Roberts Ltd

**Report of the Accountants to the Directors of
Riley and Roberts Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Date: 20th January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.