

Registered number: 08474351

**OSTERLEY LETTINGS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**



Chhokar & Co, Chartered Accountants

Herbert House
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Osterley Lettings Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Osterley Lettings Ltd
Balance Sheet
As at 30 April 2019

Registered number: 08474351

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		227		303
			227		303
CURRENT ASSETS					
Cash at bank and in hand		162		140	
		162		140	
Creditors: Amounts Falling Due Within One Year	3	(8,647)		(7,104)	
NET CURRENT ASSETS (LIABILITIES)			(8,485)		(6,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,258)		(6,661)
NET ASSETS			(8,258)		(6,661)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(8,259)		(6,662)
SHAREHOLDERS' FUNDS			(8,258)		(6,661)

Osterley Lettings Ltd
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mrs Harjit Rai

29 January 2020

The notes on pages 3 to 4 form part of these financial statements.

Osterley Lettings Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
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2. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 May 2018	1,277
As at 30 April 2019	1,277
Depreciation	
As at 1 May 2018	974
Provided during the period	76
As at 30 April 2019	1,050
Net Book Value	
As at 30 April 2019	227
As at 1 May 2018	303

Osterley Lettings Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

3. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	6,203	7,104
Accruals and deferred income	850	-
Director's loan account	1,594	-
	<u>8,647</u>	<u>7,104</u>

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

5. General Information

Osterley Lettings Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08474351. The registered office is 173 Thornbury Rd, Hounslow, TW7 4QG.