

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08474200

Company name in full Future Energy Group (UK) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Halligan

3 Liquidator's address

Building name/number Wentworth House

Street 122 New Road Side

Post town Horsforth, Leeds

County/Region West Yorkshire

Postcode LS18 4QB

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report																														
From date	d		2		d		8		m		0		m		2		y		2		y		0		y		2		y		2	
To date	d		2		d		7		m		0		m		2		y		2		y		0		y		2		y		3	
7		Progress report																														
		<input checked="" type="checkbox"/> The progress report is attached																														
8		Sign and date																														
Liquidator's signature	Signature X  X																															
Signature date	d		1		d		2		m		0		m		4		y		2		y		0		y		2		y		3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jonny Jowett

Company name

Live Recoveries Limited

Address

Wentworth House

122 New Road Side

Post town

Horsforth, Leeds

County/Region

West Yorkshire

Postcode

L S 1 8 4 Q B

Country

DX

Telephone

0113 258 5290

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

**Future Energy Group (UK) Ltd - In Creditors' Voluntary
Liquidation**

Reporting period from 28 February 2022 to 27 February 2023

12 April 2023

Live Recoveries
Wentworth House | 122 New Road Side | Horsforth | Leeds | LS18 4QB
Tel: 0113 258 5290
Email: mail@liverecoveries.com Web: www.liverecoveries.co.uk

Martin Halligan & David Cockshott are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association
Insolvency Practitioners acting as Administrators or Administrative Receivers contract as agents without personal liability.
Live Recoveries is a trading style of Live Recoveries Limited. Registered Office as above.
Incorporated in England and Wales. Company Registration No: 07561994.

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 28 February 2022 to 27 February 2023 and for the cumulative period since the Liquidator's appointment
- B** Time Analysis for the Period from 28 February 2022 to 27 February 2023 and for the cumulative period since the Liquidator's appointment
- C** Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Martin P Halligan of Live Recoveries Limited, Wentworth House, 122 New Road Side, Leeds, LS18 4QB was appointed as Liquidator of Future Energy Group (UK) Ltd (the Company) on 28 February 2020. I am authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment. In the event of case related queries, the Liquidator can be contacted on telephone number 0113 258 5290 or by email via mail@liverecoveries.com.
- 1.2 This progress report provides an update on the conduct of the Liquidation for the period from 28 February 2022 to 27 February 2023 (**the Period**).
- 1.3 I am bound by the Insolvency Code of Ethics ("the Code") when carrying out all professional work. The Code sets out fundamental principles dealing with requirements for integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. A copy of the Code can be found at www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.
- 1.4 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.liverecoveries.co.uk/publications/resources-and-guides. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.5 The principal trading address of the Company was Suite 2, The Old Carnegie Library, 361 Ormskirk Road, Wigan, WN5 9DQ.
- 1.6 The registered office of the Company has been changed to c/o Live Recoveries Limited, Wentworth House, 122 New Road Side, Leeds, LS18 4QB and its registered number is 08474200.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report. Included in this account is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 The Receipts and Payments Account shows the balance in hand as at the period end, which has been reconciled against the financial records I am required to maintain. In accordance with the provisions of Statement of Insolvency Practice 7, the receipts and payments are shown net of VAT.
- 2.3 A bank account has been opened with Barclays Bank PLC for the purposes of the case.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

- 3.5 No assets have been brought to my attention or recovered in the Period.
- 3.6 It is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration, or because there were no assets owned by the Company in accordance with the Company's statement of affairs that could be realised for the benefit of creditors.

Creditors (claims and distributions)

- 3.7 A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.9 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.10 At this stage, I consider the following matters worth bringing to the attention of creditors:
- I anticipate no preferential creditors.
 - There are approximately 7 unsecured creditor claims in this case with a value per the director's statement of affairs of £57,292.00.

Investigations

- 3.11 You may recall from my first progress report to creditors that some of the work Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

Matters still to be dealt with

- 3.14 The only outstanding matter is the recovery of VAT receivable and the issuing of the final report.

4 Creditors

Unsecured Creditors

- 4.2 The Company's statement of affairs indicated there were 7 creditors whose debts totalled £57,292.00. To date, I have received claims totalling £34,792.00 from 5 creditors.
- 4.3 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.

5 Liquidator's Remuneration

- 5.1 In the Period, no further monies have been discharged against the pre appointment remuneration approved, as detailed in my previous progress report.
- 5.2 The Creditors approved that the basis of the Liquidator's remuneration be fixed on a mixed basis by reference to a fixed fee of £8,168.00 and time costs, which were estimated in the sum of £3,745.50. Further information is detailed below.

Fixed Fee

- 5.3 The fixed fee was agreed for time spent on the following matters:-

- Administration & Planning
- Meetings, Reports & Reviews
- Taxation

- 5.4 Specific work undertaken in this regard is detailed at Appendix C.

- 5.5 No monies have been drawn in respect of the fixed fee approved.

Time Costs

- 5.6 The time costs were aged for time spent on the following matters:-

- Investigations
- Realisation of Assets
- Creditors – Claims and Distributions

- 5.7 The fee approved, as set out above, acts as a cap and I cannot draw remuneration in excess of that estimated without first seeking approval from creditors. A summary of the fee estimate for where remuneration is being paid on a time costs basis is reproduced overleaf:

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Creditors (claims & distributions)	1.20	170.42	204.50
Realisation of assets	0.90	226.11	203.50
Investigations	13.90	240.11	3,337.50
Total estimated fees			£3,745.50

- 5.8 No time costs have been incurred for the Period in respect of the costs fixed by referenced to time properly spent in managing the liquidation. To date, no monies have been drawn on account.
- 5.9 Also attached at Appendix C is a cumulative Time Analysis for the period from 28 February 2020 to 27 February 2023 which provides details of the time costs incurred since my appointment. The cumulative time costs incurred to date are £2,812.50. This represents 11.10 hours at an average rate of £253.38 per hour.
- 5.10 At the date of this report, I would confirm that my fees estimate for the liquidation remain unchanged and I currently anticipate that no monies will be paid to my firm in respect of the time costs incurred. Where this amount is less than my overall fees estimate, it may be that my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.
- 5.11 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/m>. Details about the rights of creditors in relation to an office holder's fees available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.liverecoveries.com. Alternatively, a hard copy may be requested from Live Recoveries.
- 5.12 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.
- 6.3 At Live Recoveries we always strive to provide a professional and efficient service. However, I recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.
- 6.4 If you consider that I have not dealt with your comments or complaint appropriately, put your concerns in writing to the Complaints Officer, Live Recoveries Limited, Wentworth House, 122 New Road Side, Leeds, LS18 4QB. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment. Please note our full grievance procedure is available at <https://www.liverecoveries.co.uk/resources/publications-and-guides/grievance-procedure/>.

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0113 258 5290 or by email at mail@liverecoveries.com.

Yours faithfully

A handwritten signature in black ink, appearing to be 'M. Halligan', with a stylized flourish at the end.

Martin P Halligan
Liquidator

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

APPENDIX A

Receipts and Payments Account for the Period from 28 February 2022 to 27 February 2023 and for the cumulative period since the Liquidator's appointment

Future Energy Group (UK) Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 28 February 2022 To 27 February 2023 £	From 28 February 2020 To 27 February 2023 £
ASSET REALISATIONS		
NIL Fixtures & Fittings	0.00	0.00
Contribution to Costs	0.00	4,000.00
	0.00	4,000.00
COST OF REALISATIONS		
Preparation of S. of A.	0.00	3,000.00
Creditors' Meeting Fee	0.00	1,000.00
	0.00	(4,000.00)
UNSECURED CREDITORS		
(27,752.00) Trade & Expense Creditors	0.00	0.00
(13,000.00) HM Revenue & Customs - VAT	0.00	0.00
(2,500.00) HM Revenue & Customs - PAYE/NIC	0.00	0.00
(2,000.00) HM Revenue & Customs - CT	0.00	0.00
(12,000.00) Director	0.00	0.00
	0.00	0.00
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	0.00	0.00
	0.00	0.00
(57,352.00)	0.00	0.00
REPRESENTED BY		
Client		(800.00)
Vat Control Account		800.00
		NIL

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

APPENDIX B

Time Analysis for the Period from 28 February 2022 to 27 February 2023 and for the cumulative period since the Liquidator's appointment

SIP9 Time & Cost Summary
Future Energy Group (UK) Ltd - F023
28 February 2022 to 27 February 2023

Future Energy Group (UK) Ltd (Showing Post-Appointment only)

Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed							0.00	
Total Expenses Claimed							0.00	

Future Energy Group (UK) Ltd (Showing Post-Appointment only)

[illegible]

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

APPENDIX C

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Liquidator's Remuneration

Fixed fee

The legislation also allows all or part of the office holder's fees to be agreed as a set amount. Different set amounts can be used for different tasks undertaken by the office holder. A report accompanying any fee request will disclose the set fee that we propose to charge, and the work covered by that fees, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval but must be disclosed to help put the fees request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of fees has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of fees) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances, then an increase can only be approved by the Court.

There are certain tasks that have to be undertaken in most liquidations. Although these are required by statute or regulation or are necessary for the orderly conduct of the proceedings, they do not produce any direct benefit for creditors, but still have to be carried out.

The fixed fee has been calculated following a review of the work to be undertaken on each case at the appropriate staff level. The following sets out work undertaken in regard to the fixed fee:-

Administration and planning:

- Case planning - Devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Setting up physical/electronic case files (as applicable).
- Consideration of the fee basis.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other parties required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

- Obtaining the Company's books and records and archiving the same.
- Dealing with all routine correspondence and e-mails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking monthly/quarterly bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a periodic basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.

Meetings Reports and Reviews:

- Preparing and reviewing annual progress reports to creditors and members.
- Preparing and reviewing the final account to creditors and members.

Taxation:

- *Preparing and filing VAT returns.*
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.

In considering the inherent time involved in undertaken the above work it is considered that the set fee proposed represents an appropriate, reasonable and commensurate reflection of the work which we anticipate will need to be undertaken at this stage. Please note that certain tasks (detailed in *italics*) may not be required (i.e. the Company may not be registered for VAT) However, any specific individual task does not have a material impact on the consideration given for the fixed fee.

Time Costs

For some of the elements of the work which the office holder is required to carry out, the cost involved cannot be identified with enough certainty at this stage to seek fees approval on a fixed cost basis. Therefore, it is proposed to seek approval on a time cost basis for this element of work and an estimate of what the office holder considers these costs may be at this stage is included with the initial report. This estimate acts as a cap on time costs so that fees cannot be drawn in excess of the estimated time costs without further approval from those who approved the initial fees.

When charging fees on a time costs basis the firm uses charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Grade of staff	Current charge-out rate per hour £
Partner	400
Senior Manager	350
Manager	300
Administrator	225
Assistant	125

The firm only intend to seek time costs for the following categories:

- Creditors
- Asset Realisations
- Investigations
- Trading (if applicable)

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

When seeking approval for fees, an office-holder will disclose the work that it intends to undertake, the hourly rates that it intends to charge for each part of the work, and the time that is considered each part of the work will take. The firm will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. The firm will also say whether it is anticipated needing to seek approval to exceed the estimate and, if so, the reasons that it is considered that may be necessary.

Again, information provided should include sufficient details about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If an office holder subsequently needs to seek authority to draw fees in excess of the estimate, the firm will say why it has been exceeded, or are likely to exceed the estimate; any additional work undertaken or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, the firm will state whether it is considers further approval to be necessary and, if so, why the firm thinks it may be necessary to seek further approval.

Specific work undertaken in this regard is as follows:-

Creditors

- Notification of the Liquidator's Appointment
- Liaising with creditors in relation to their outstanding claims
- Logging receipt of proof of debt claim forms and acknowledging receipt, where applicable
- Issuing the completed progress reports to creditors
- Reviewing any claims in respect of any retention of title clauses
- Considering claims for recovery of assets in respect of retention of title requests

Investigations

- Review the Company's bank statements to determine whether there have been any inappropriate antecedent transactions.
- Verifying assets insured by the Company.
- Liaising with the Company's accountants in respect of financial disclosure.
- Liaising with the Company's solicitors in respect of any outstanding matters or previous instructions.
- Review to ensure that none of the assets have disappeared.
- Review and archive the Company's books and records.
- Review available documentation to establish the date of insolvency.
- Comparing claims received against claims disclosed in the Estimated Statement of Affairs.
- Comparing the Estimated Statement of Affairs with available financial information.
- Meetings with directors and other Company officers, as necessary.
- Review concerns raised by creditors, as necessary.
- Ensure that co-operation is received from the directors.
- Completing the return to the Insolvency Service
- Considering the various matters in accordance with Statement of Insolvency Practice 2.

Professional Advisors

On this assignment we have not used any professional advisors.

FUTURE ENERGY GROUP (UK) LTD - IN LIQUIDATION

Liquidator Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<i>Expense</i>	<i>Estimated overall cost £</i>	<i>Paid in Prior Period £</i>	<i>Paid in the period covered by this report £</i>	<i>Incurred but not paid to date £</i>
Statutory advertising	276.00	0.00	0.00	276.00
Specific Penalty Bond	70.00	0.00	0.00	70.00

Category 2 expenses

These expenses do require approval from creditors. As Liquidator, I have not sought approval of Category 2 expenses.