

REGISTERED NUMBER: 08466661 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Andrew Amery Ltd

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for the Year Ended 31 March 2018**

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Andrew Amery Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTOR:	A C Amery
REGISTERED OFFICE:	Suites 12-14 3rd Floor, Vantage Point New England Road Brighton East Sussex BN1 4GW
REGISTERED NUMBER:	08466661 (England and Wales)
ACCOUNTANT:	Will Taylor Limited Suites 12-14 3rd Floor, Vantage Point New England Road Brighton East Sussex BN1 4GW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		277		369
CURRENT ASSETS					
Debtors	5	3,000		3,000	
Cash at bank		<u>43,812</u>		<u>12,001</u>	
		46,812		15,001	
CREDITORS					
Amounts falling due within one year	6	<u>19,937</u>		<u>15,046</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,875</u>		<u>(45)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,152		324
PROVISIONS FOR LIABILITIES	7		<u>53</u>		<u>74</u>
NET ASSETS			<u>27,099</u>		<u>250</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>27,098</u>		<u>249</u>
SHAREHOLDERS' FUNDS			<u>27,099</u>		<u>250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2018 and were signed by:

A C Amery - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Andrew Amery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>492</u>	<u>1,280</u>	<u>1,772</u>
DEPRECIATION			
At 1 April 2017	123	1,280	1,403
Charge for year	<u>92</u>	<u>-</u>	<u>92</u>
At 31 March 2018	<u>215</u>	<u>1,280</u>	<u>1,495</u>
NET BOOK VALUE			
At 31 March 2018	<u>277</u>	<u>-</u>	<u>277</u>
At 31 March 2017	<u>369</u>	<u>-</u>	<u>369</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Amounts owed by group undertakings	<u>3,000</u>	<u>3,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Tax	9,951	4,371
VAT	1,125	53
Directors' loan accounts	7,962	9,722
Accrued expenses	<u>899</u>	<u>900</u>
	<u>19,937</u>	<u>15,046</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	<u>53</u>	<u>74</u>
		Deferred tax
		£
Balance at 1 April 2017		74
Provided during year		<u>(21)</u>
Balance at 31 March 2018		<u>53</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	249
Profit for the year	42,349
Dividends	<u>(15,500)</u>
At 31 March 2018	<u>27,098</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
A C Amery		
Balance outstanding at start of year	(9,722)	(42,692)
Amounts advanced	14,581	36,105
Amounts repaid	(12,821)	(3,135)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,962)</u>	<u>(9,722)</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,500 (2017 - £17,500) were paid to the director .

A C Amery

	31.3.18 £	31.3.17 £
Amount due (to)/from related party at the balance sheet date	<u>(7,962)</u>	<u>9,722</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

11. **RELATED PARTY DISCLOSURES - continued**

R3S Global Ltd

During the year company provided an unsecured and interest free loan to R3S Global Limited and the loan is not due for repayment until 2019.

	31.3.18	31.3.17
	£	£
Amount due from related party at the balance sheet date	<u>3,000</u>	<u>3,000</u>

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A C Amery.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.