

Ratladi Medical Services Limited

Unaudited Financial Statements
for the Year Ended 31 March 2022

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(Registration number: 08464283)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	588	1,106
Current assets			
Debtors	<u>4</u>	14,180	-
Cash at bank and in hand		38,251	59,349
		52,431	59,349
Creditors: Amounts falling due within one year	<u>5</u>	(23,592)	(49,988)
Net current assets		28,839	9,361
Total assets less current liabilities		29,427	10,467
Provisions for liabilities		(112)	(210)
Net assets		29,315	10,257
Capital and reserves			
Called up share capital		10	10
Profit and loss account		29,305	10,247
Shareholders' funds		29,315	10,257

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' report has been taken.

Approved and authorised by the Board on 24 August 2022 and signed on its behalf by:

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Dr T Ratladi
Director

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense .

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Fixtures, fittings and computer equipment	25% reducing balance/straight line over 3 years

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Tangible assets

	Fixtures, fittings and computer equipment £	Total £
Cost or valuation		
At 1 April 2021	4,480	4,480
At 31 March 2022	4,480	4,480
Depreciation		
At 1 April 2021	3,374	3,374
Charge for the year	518	518
At 31 March 2022	3,892	3,892
Carrying amount		
At 31 March 2022	588	588
At 31 March 2021	1,106	1,106

4 Debtors

	2022 £	2021 £
Trade debtors	14,180	-
	14,180	-

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Other creditors	23,592	49,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.