

Ratladi Medical Services Limited

Unaudited Financial Statements
for the Year Ended 31 March 2018

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>3</u>

(Registration number: 08464283)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,004	442
Current assets			
Cash at bank and in hand		51,293	38,521
Creditors: Amounts falling due within one year	<u>4</u>	<u>(16,774)</u>	<u>(19,416)</u>
Net current assets		<u>34,519</u>	<u>19,105</u>
Total assets less current liabilities		35,523	19,547
Provisions for liabilities		<u>(191)</u>	<u>(88)</u>
Net assets		<u><u>35,332</u></u>	<u><u>19,459</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>35,322</u>	<u>19,449</u>
Total equity		<u><u>35,332</u></u>	<u><u>19,459</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' report has been taken.

Approved and authorised by the Board on 21 December 2018 and signed on its behalf by:

Dr T Ratladi

Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense .

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Fixtures, fittings and computer equipment

Depreciation method and rate

25% reducing balance/straight line over 3 years

Notes to the Financial Statements for the Year Ended 31 March 2018

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

3 Tangible assets

	Fixtures, fittings and computer equipment £	Total £
Cost or valuation		
At 1 April 2017	2,022	2,022
Additions	1,009	1,009
At 31 March 2018	3,031	3,031
Depreciation		
At 1 April 2017	1,580	1,580
Charge for the year	447	447
At 31 March 2018	2,027	2,027
Carrying amount		
At 31 March 2018	1,004	1,004
At 31 March 2017	442	442

4 Creditors

	2018 £	2017 £
Due within one year		
Other creditors	16,774	19,416

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.