REGISTERED NUMBER: 08458193 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

SOLAR ROOFING SPECIALISTS (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

SOLAR ROOFING SPECIALISTS (UK) LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2019

DIRECTORS:	C G Kilner B U J Ingham
REGISTERED OFFICE:	75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP
REGISTERED NUMBER:	08458193 (England and Wales)
ACCOUNTANTS:	Stone Osmond Limited 75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP

BALANCE SHEET
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		24,046		11,221
			24,046		11,221
CURRENT ASSETS					
Debtors	6	72,390		45,402	
Cash at bank		10,196		41,771	
		82,586		87,173	
CREDITORS					
Amounts falling due within one year	7	93,902		92,822	
NET CURRENT LIABILITIES			(11,316)		(5,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,730		5,572
CREDITORS					
Amounts falling due after more than one year	8		(7,812)		-
PROVISIONS FOR LIABILITIES			(271)		(636)
NET ASSETS			4,647		4,936
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			4,645		4,934
SHAREHOLDERS' FUNDS			4,647		4,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 20 December 2019 and were signed on its behalf by:

C G Kilner - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

1. STATUTORY INFORMATION

Solar Roofing Specialists (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The business relies on the continued support of the directors and their families, who are the major creditors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - NIL) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	20,000
AMORTISATION	
At 1 April 2018	
and 31 March 2019	20,000
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	24,484
Additions	19,225
At 31 March 2019	43,709
DEPRECIATION	
At 1 April 2018	13,263
Charge for year	6,400
At 31 March 2019	19,663
NET BOOK VALUE	
At 31 March 2019	24,046
At 31 March 2018	11,221

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	10,995
Additions	18,750
Transfer to ownership	(10,995)
At 31 March 2019	18,750
DEPRECIATION	
At 1 April 2018	5,365
Charge for year	3,750
Transfer to ownership	(5,365)
At 31 March 2019	3,750
NET BOOK VALUE	
At 31 March 2019	15,000
At 31 March 2018	5,630

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,226	-
Other debtors	68,164	45,402
	72,390	45,402

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	6,250	215
Taxation and social security	11,326	23,833
Other creditors	76,326	68,774
	93,902	92,822

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	7,812	-

9. SECURED DEBTS

The bank overdraft is secured personally by the directors to a limit of £15,000 and is repayable on demand.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.