

Financial Statements for the Year Ended 31 March 2023

for

Gillieron Scott Acoustic Design Limited

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for the Year Ended 31 March 2023

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**DIRECTORS:**

P Gillieron  
T Scott  
L Zalberg  
M Trowsdale

**REGISTERED OFFICE:**

130 Brixton Hill  
London  
SW2 1RS

**REGISTERED NUMBER:**

08457631 (England and Wales)

**ACCOUNTANTS:**

Atkinsons  
Chartered Accountants  
Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		28,124
Tangible assets	5		<u>13,670</u>		<u>13,639</u>
			13,670		41,763
<b>CURRENT ASSETS</b>					
Debtors	6	89,172		73,803	
Cash at bank		<u>72,080</u>		<u>140,356</u>	
		161,252		214,159	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>121,022</u>		<u>101,811</u>	
<b>NET CURRENT ASSETS</b>			<u>40,230</u>		<u>112,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,900		154,111
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(109,915)		(84,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,597)</u>		<u>(2,591)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(58,612)</u>		<u>67,020</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			159		179
Capital redemption reserve			41		21
Retained earnings			<u>(58,812)</u>		<u>66,820</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,612)</u>		<u>67,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

T Scott - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Gillieron Scott Acoustic Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets will be revalued each year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold - Integral Features	- 25% on reducing balance
Acoustic Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Crypto Currency £
<b>COST OR VALUATION</b>	
At 1 April 2022	28,124
Disposals	(20,444)
Revaluations	(7,680)
At 31 March 2023	-
<b>NET BOOK VALUE</b>	
At 31 March 2023	-
At 31 March 2022	28,124

Cost or valuation at 31 March 2023 is represented by:

	Crypto Currency £
Valuation in 2023	(7,680)
Cost	7,680

If cryptocurrency had not been revalued they would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	7,680	54,420

Cryptocurrency were valued on an open market basis on 31 March 2023 by Nexo .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Leasehold - Integral Features £	Acoustic Equipment £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2022	8,582	23,073	8,261
Additions	-	1,032	-
At 31 March 2023	<u>8,582</u>	<u>24,105</u>	<u>8,261</u>
<b>DEPRECIATION</b>			
At 1 April 2022	7,257	17,611	7,159
Charge for year	331	1,624	275
At 31 March 2023	<u>7,588</u>	<u>19,235</u>	<u>7,434</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>994</u>	<u>4,870</u>	<u>827</u>
At 31 March 2022	<u>1,325</u>	<u>5,462</u>	<u>1,102</u>
	Office Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	9,444	10,983	60,343
Additions	630	2,926	4,588
At 31 March 2023	<u>10,074</u>	<u>13,909</u>	<u>64,931</u>
<b>DEPRECIATION</b>			
At 1 April 2022	7,132	7,545	46,704
Charge for year	736	1,591	4,557
At 31 March 2023	<u>7,868</u>	<u>9,136</u>	<u>51,261</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2,206</u>	<u>4,773</u>	<u>13,670</u>
At 31 March 2022	<u>2,312</u>	<u>3,438</u>	<u>13,639</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	<u>89,172</u>	<u>73,803</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	53,977	26,000
Trade creditors	2,287	1,784
Taxation and social security	34,613	28,745
Other creditors	30,145	45,282
	<u>121,022</u>	<u>101,811</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>109,915</u>	<u>84,500</u>

9. **RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption under FRS 102 1AC.35 whereby particulars need not be given for related party transactions concluded under normal market conditions, or transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transactions is wholly-owned by such a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.