

Registered Number 08454793

Philip Pearson Structural Consultant Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	
		£	£
Current assets			
Cash at bank and in hand		37,761	
Total current assets		<u>37,761</u>	<u> </u>
Creditors: amounts falling due within one year		(37,669)	
Net current assets (liabilities)			92
Total assets less current liabilities			<u>92</u>
Total net assets (liabilities)			<u>92</u>
Capital and reserves			
Called up share capital	4		2
Profit and loss account			90
Shareholders funds			<u>92</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect

to accounting records and the preparation of accounts.

- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2014

And signed on their behalf by:

P Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Investments (Fixed Assets)

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014 £
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
2 Ordinary of £1 each	2
Ordinary shares issued in the year:	
2 Ordinary of £1 each were issued in the year with a nominal value of £2, for a consideration of £2	

During the period, 2 Ordinary £1 shares were issued at par.

5 **Transactions with directors**

At the balance sheet date, the company owed the director £30,338. The loan is interest free with no fixed date for repayment. During the year P Pearson received a dividend of 14,500.

6 **Control**

During the period, the company was under the control of P Pearson and R Pearson by virtue of their 50% holding each of the issued share capital.