

Registered Number 08454793

Philip Pearson Structural Consultant Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,041	246
		<u>1,041</u>	<u>246</u>
Current assets			
Debtors		0	284
Cash at bank and in hand		12,542	57,051
Total current assets		<u>12,542</u>	<u>57,335</u>
Creditors: amounts falling due within one year		(13,373)	(43,898)
Net current assets (liabilities)		(831)	13,437
Total assets less current liabilities		<u>210</u>	<u>13,683</u>
Provisions for liabilities		(208)	(49)
Total net assets (liabilities)		<u>2</u>	<u>13,634</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		0	13,632

Shareholders funds

2

13,634

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2016

And signed on their behalf by:

P Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	Reducing balance
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Equipment 33.33% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	308	308
Additions	1,079	1,079
At 31 March 2016	<u>1,387</u>	<u>1,387</u>
Depreciation		
At 01 April 2015	62	62
Charge for year	284	284
At 31 March 2016	<u>346</u>	<u>346</u>
Net Book Value		
At 31 March 2016	1,041	1,041
At 31 March 2015	<u>246</u>	<u>246</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Transactions with directors

At the balance sheet date, the company owed the director £8,208 (2015: £30,338). The loan is interest free with no fixed date for repayment.

6 Control

During the period, the company was under the control of P Pearson and R Pearson by virtue of their 50% holding each of the issued share capital.