

REGISTERED NUMBER: 08447879 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE CROFT PROPERTY CO. LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE CROFT PROPERTY CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mr M EL Hashaishi
Mr Y Hashaishi

REGISTERED OFFICE:

20 Brompton Road
Northallerton
DL6 1EA

REGISTERED NUMBER:

08447879 (England and Wales)

ACCOUNTANTS:

Lyons & Co Ltd
23 Yarm Road
Stockton on Tees
TS18 3NJ

ABRIDGED BALANCE SHEET
31 MARCH 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Tangible assets	4		1,203		669
Investment property	5		<u>405,000</u>		<u>405,000</u>
			406,203		405,669
CURRENT ASSETS					
Debtors		677		785	
Cash at bank		<u>83,420</u>		<u>74,946</u>	
		84,097		75,731	
CREDITORS					
Amounts falling due within one year		<u>368,702</u>		<u>371,270</u>	
NET CURRENT LIABILITIES			<u>(284,605)</u>		<u>(295,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,598</u>		<u>110,130</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserve	6		15,100		15,100
Retained earnings			<u>106,398</u>		<u>94,930</u>
SHAREHOLDERS' FUNDS			<u>121,598</u>		<u>110,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

Mr M EL Hashaishi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

The Croft Property Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020	1,619
Additions	<u>756</u>
At 31 March 2021	<u>2,375</u>
DEPRECIATION	
At 1 April 2020	950
Charge for year	<u>222</u>
At 31 March 2021	<u>1,172</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,203</u>
At 31 March 2020	<u>669</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>446,405</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>41,405</u>
NET BOOK VALUE	
At 31 March 2021	<u>405,000</u>
At 31 March 2020	<u>405,000</u>

Investment properties have a cost of £431,305.

6. RESERVES

	Other reserve £
At 1 April 2020 and 31 March 2021	<u>15,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.