REGISTERED NUMBER: 08447879 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE CROFT PROPERTY CO. LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	Mr M Heshaishi Mr Y Hashaishi
REGISTERED OFFICE:	20 Brompton Road Northallerton DL6 1EA
REGISTERED NUMBER:	08447879 (England and Wales)
ACCOUNTANTS:	Lyons & Co Ltd 23 Yarm Road Stockton on Tees TS18 3NJ

ABRIDGED BALANCE SHEET
31 MARCH 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		676		902
Investment property	5		255,000		405,000
			255,676		405,902
CURRENT ASSETS					
Debtors		693		605	
Cash at bank		233,358		86,544	
		234,051		87,149	
CREDITORS					
Amounts falling due within one year		363,992		364,399	
NET CURRENT LIABILITIES			(129,941)		(277,250)
TOTAL ASSETS LESS CURRENT LIABILITIES			125,735		128,652
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserve	6		15,100		15,100
Retained earnings			110,535		113,452
SHAREHOLDERS' FUNDS			125,735		128,652

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mr M Heshaishi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

The Croft Property Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022 and 31 March 2023	2,375
DEPRECIATION	
At 1 April 2022	1,473
Charge for year	226
At 31 March 2023	1,699
NET BOOK VALUE	
At 31 March 2023	676
At 31 March 2022	902

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	446,405
Disposals	(178,168)
At 31 March 2023	268,237
DEPRECIATION	
At 1 April 2022	41,405
Eliminated on disposal	(28,168)
At 31 March 2023	13,237
NET BOOK VALUE	
At 31 March 2023	255,000
At 31 March 2022	405,000

Investment properties have a cost of £253,137.

6. RESERVES

	Other reserve £
At 1 April 2022 and 31 March 2023	15,100