

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE CROFT PROPERTY CO. LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abridged Balance Sheet</b>            | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**THE CROFT PROPERTY CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Mr M EL Hashaishi  
Mr Y Hashaishi

**REGISTERED OFFICE:**

20 Brompton Road  
Northallerton  
DL6 1EA

**REGISTERED NUMBER:**

08447879 (England and Wales)

**ACCOUNTANTS:**

Lyons & Co Ltd  
23 Yarm Road  
Stockton on Tees  
TS18 3NJ

ABRIDGED BALANCE SHEET  
31 MARCH 2022

|                                              | Notes | 31/3/22<br>£   | £                | 31/3/21<br>£   | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 902              |                | 1,203            |
| Investment property                          | 5     |                | <u>405,000</u>   |                | <u>405,000</u>   |
|                                              |       |                | 405,902          |                | 406,203          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 605            |                  | 677            |                  |
| Cash at bank                                 |       | <u>86,544</u>  |                  | <u>83,420</u>  |                  |
|                                              |       | 87,149         |                  | 84,097         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>364,399</u> |                  | <u>368,702</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(277,250)</u> |                | <u>(284,605)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>128,652</u>   |                | <u>121,598</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 100              |                | 100              |
| Other reserve                                | 6     |                | 15,100           |                | 15,100           |
| Retained earnings                            |       |                | <u>113,452</u>   |                | <u>106,398</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>128,652</u>   |                | <u>121,598</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mr M EL Hashaishi - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

The Croft Property Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£  |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 April 2021       |              |
| and 31 March 2022     | <u>2,375</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2021       | 1,172        |
| Charge for year       | <u>301</u>   |
| At 31 March 2022      | <u>1,473</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2022      | <u>902</u>   |
| At 31 March 2021      | <u>1,203</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENT PROPERTY

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| At 1 April 2021       |                |
| and 31 March 2022     | <u>446,405</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2021       |                |
| and 31 March 2022     | <u>41,405</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2022      | <u>405,000</u> |
| At 31 March 2021      | <u>405,000</u> |

Investment properties have a cost of £431,305.

6. RESERVES

|                   | Other<br>reserve<br>£ |
|-------------------|-----------------------|
| At 1 April 2021   |                       |
| and 31 March 2022 | <u>15,100</u>         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.