

THE CROFT PROPERTY CO. LIMITED

UNAUDITED

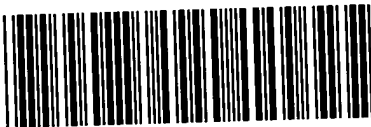
31 MARCH 2015

ABBREVIATED ACCOUNTS

**ArmstrongWatson<sup>®</sup>**

Accountants & Financial Advisers

WEDNESDAY



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#358

COMPANIES HOUSE

**THE CROFT PROPERTY CO. LIMITED**  
**REGISTERED NUMBER: 08447879**

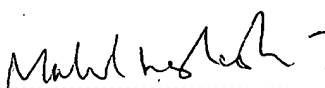
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		428,605		401,405
<b>CURRENT ASSETS</b>					
Debtors		1,265		1,458	
Cash at bank		11,183		13,234	
		<u>12,448</u>		<u>14,692</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(398,995)</u>		<u>(395,849)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(386,547)</u>		<u>(381,157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>42,058</u></u>		<u><u>20,248</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>41,958</u>		<u>20,148</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>42,058</u></u>		<u><u>20,248</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**Mohamed Bashir El Hashaishi**  
 Director

Date: 11 December 2015

The notes on pages 2 to 3 form part of these financial statements.

# THE CROFT PROPERTY CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover relates to income from property rental throughout the period.

#### 1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	401,405
Additions	27,200
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At 31 March 2015	428,605
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<b>Net book value</b>	
At 31 March 2015	428,605
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At 31 March 2014	401,405
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THE CROFT PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
75 Ordinary 'A' shares shares of £1 each	75	75
25 Ordinary 'B' shares shares of £1 each	25	25
	<hr/>	<hr/>
	100	100
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