

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED
Company Registration No. 08447690 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SATURDAY



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18/06/2016
COMPANIES HOUSE

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	2		104,167		154,167
Tangible assets	2		60,127		72,220
			<u>164,294</u>		<u>226,387</u>
Current assets					
Stocks		9,800		11,000	
Debtors		69,891		132,709	
Cash at bank and in hand		43,589		35,436	
		<u>123,280</u>		<u>179,145</u>	
Creditors: amounts falling due within one year	3	(163,485)		(335,188)	
Net current liabilities			(40,205)		(156,043)
Total assets less current liabilities			<u>124,089</u>		<u>70,344</u>
Creditors: amounts falling due after more than one year	4		(2,794)		(9,320)
Provisions for liabilities			(12,025)		(14,444)
			<u>109,270</u>		<u>46,580</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			109,170		46,480
Shareholders' funds			<u>109,270</u>		<u>46,580</u>

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

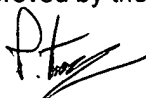
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31.5.16



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Mr P A Turner
Director

Company Registration No. 08447690

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	250,000	127,938	377,938
Additions	-	7,136	7,136
At 31 March 2016	250,000	135,074	385,074
Depreciation			
At 1 April 2015	95,833	55,718	151,551
Charge for the year	50,000	19,229	69,229
At 31 March 2016	145,833	74,947	220,780
Net book value			
At 31 March 2016	104,167	60,127	164,294
At 31 March 2015	154,167	72,220	226,387

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,320 (2015 - £8,401).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £9,320).

PP ELECTRICAL SERVICES (SHROPSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
75 Ordinary A shares of £1 each	75	75
15 Ordinary B shares of £1 each	15	15
10 Ordinary C shares of £1 each	10	10
	<u>100</u>	<u>100</u>

Issue of shares

75 ordinary £1 A shares, 15 ordinary £1 B shares and 10 ordinary £1 C shares were issued on incorporation at par value. Consideration of £100 was received.

Voting right

All shares rank equally for voting purposes. On a show of hands each member has one vote and on a poll each member has one vote per share held.

Dividend rights

Dividends may be paid to the holders of one or more classes of shares to the exclusion of the others or to all classes of shares, in each case at the same or differing rates, as determined by ordinary resolution or resolution of the directors.

Rights to capital

Each share ranks equally for any distribution made on a winding up.

Rights of redemption

No shares are redeemable.