

VBMS (BUCKINGHAM) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

VBMS (BUCKINGHAM) LTD
UNAUDITED ACCOUNTS
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VBMS (BUCKINGHAM) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors

Mr S Hall
Mrs J Hall
Mr B Hall

Company Number

8443152 (England and Wales)

Registered Office

Applewood
Main Street Gawcott
Buckingham
Buckinghamshire
MK18 4HZ
England

Accountants

Anthistle Craven
Moreton House
31 High Street
Buckingham
Bucks
MK18 1NL

VBMS (BUCKINGHAM) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	760	-
Tangible assets	5	4,839	5,189
		<u>5,599</u>	<u>5,189</u>
Current assets			
Debtors	<u>6</u>	35,949	21,272
Cash at bank and in hand		19,073	47,185
		<u>55,022</u>	<u>68,457</u>
Creditors: amounts falling due within one year	7	(19,955)	(26,114)
Net current assets		<u>35,067</u>	<u>42,343</u>
Total assets less current liabilities		40,666	47,532
Provisions for liabilities			
Deferred tax		(919)	(986)
Net assets		<u>39,747</u>	<u>46,546</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		39,745	46,544
Shareholders' funds		<u>39,747</u>	<u>46,546</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 June 2018.

Mr S Hall
Director

Company Registration No. 8443152

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

VBMS (Buckingham) Ltd is a private company, limited by shares, registered in England and Wales, registration number 8443152. The registered office is Applewood, Main Street Gawcott, Buckingham, Buckinghamshire, MK18 4HZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% and 20% on reducing balance
Computer equipment	33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2017	-
Additions	950
At 31 March 2018	950
Amortisation	
At 1 April 2017	-
Charge for the year	190
At 31 March 2018	190
Net book value	
At 31 March 2018	760

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2017	7,384	3,835	11,219
Additions	-	1,609	1,609
Disposals	(359)	(1,721)	(2,080)
At 31 March 2018	7,025	3,723	10,748
Depreciation			
At 1 April 2017	2,900	3,130	6,030
Charge for the year	669	958	1,627
On disposals	(175)	(1,573)	(1,748)
At 31 March 2018	3,394	2,515	5,909
Net book value			
At 31 March 2018	3,631	1,208	4,839
At 31 March 2017	4,484	705	5,189

6 Debtors

	2018 £	2017 £
Trade debtors	31,329	16,652
Accrued income and prepayments	4,400	4,400
Other debtors	220	220
	35,949	21,272

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	10,999	24,864
Other creditors	8,269	-
Loans from directors	687	1,250
	19,955	26,114

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Loans to directors

A loan to the company from the director Mr Stewart Hall subsisted at 31 March 2018 for the sum of £687. This amount is included in creditors.

9 Controlling party

The Company is controlled by its directors' Mr S Hall and Mrs J Hall, whose shareholding is disclosed in the directors report.

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

