

**VBMS (BUCKINGHAM) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

VBMS (BUCKINGHAM) LTD
UNAUDITED ACCOUNTS
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VBMS (BUCKINGHAM) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors

Mr S Hall
Mrs J Hall
Mr B Hall
Miss K Hall

Company Number

8443152 (England and Wales)

Registered Office

Applewood
Main Street Gawcott
Buckingham
Buckinghamshire
MK18 4HZ
England

Accountants

Anthistle Craven
Moreton House
31 High Street
Buckingham
Bucks
MK18 1NU

VBMS (BUCKINGHAM) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	380	570
Tangible assets	<u>5</u>	3,425	3,718
		<u>3,805</u>	<u>4,288</u>
Current assets			
Debtors	<u>6</u>	36,243	30,599
Cash at bank and in hand		18,519	29,225
		<u>54,762</u>	<u>59,824</u>
Creditors: amounts falling due within one year	<u>7</u>	(26,579)	(23,490)
Net current assets		<u>28,183</u>	<u>36,334</u>
Total assets less current liabilities		<u>31,988</u>	<u>40,622</u>
Provisions for liabilities			
Deferred tax		(650)	(706)
Net assets		<u>31,338</u>	<u>39,916</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		31,336	39,914
Shareholders' funds		<u>31,338</u>	<u>39,916</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2020 and were signed on its behalf by

Mr S Hall
Director

Company Registration No. 8443152

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

VBMS (Buckingham) Ltd is a private company, limited by shares, registered in England and Wales, registration number 8443152. The registered office is Applewood, Main Street Gawcott, Buckingham, Buckinghamshire, MK18 4HZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% and 20% on reducing balance
Computer equipment	33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2019	950
At 31 March 2020	950
Amortisation	
At 1 April 2019	380
Charge for the year	190
At 31 March 2020	570
Net book value	
At 31 March 2020	380
At 31 March 2019	570

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	7,025	3,613	10,638
Additions	154	959	1,113
Disposals	-	(545)	(545)
At 31 March 2020	7,179	4,027	11,206
Depreciation			
At 1 April 2019	3,958	2,962	6,920
Charge for the year	506	900	1,406
On disposals	-	(545)	(545)
At 31 March 2020	4,464	3,317	7,781
Net book value			
At 31 March 2020	2,715	710	3,425
At 31 March 2019	3,067	651	3,718

6 Debtors

	2020 £	2019 £
Trade debtors	31,623	25,979
Accrued income and prepayments	4,400	4,400
Other debtors	220	220
	36,243	30,599

VBMS (BUCKINGHAM) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	11	-
Taxes and social security	20,872	18,402
Other creditors	171	4,891
Loans from directors	30	197
Deferred income	5,495	-
	<hr/>	<hr/>
	26,579	23,490
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 4 (2019: 3).

