

**POTUS CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Potus Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Potus Consultancy Ltd
Balance Sheet
As at 31 March 2021

Registered number: 08442644

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,531		2,041
			<u>1,531</u>		<u>2,041</u>
CURRENT ASSETS					
Debtors	4	323,000		278,000	
Cash at bank and in hand		16,662		15,844	
		<u>339,662</u>		<u>293,844</u>	
Creditors: Amounts Falling Due Within One Year	5	(130,404)		(133,751)	
NET CURRENT ASSETS (LIABILITIES)			<u>209,258</u>		<u>160,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,789</u>		<u>162,134</u>
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		-
NET ASSETS			<u>160,789</u>		<u>162,134</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>160,689</u>		<u>162,034</u>
SHAREHOLDERS' FUNDS			<u>160,789</u>		<u>162,134</u>

Potus Consultancy Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Palbinder Kondel

Director

11/10/2021

The notes on pages 3 to 4 form part of these financial statements.

Potus Consultancy Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2020	2,020	2,420	4,440
As at 31 March 2021	2,020	2,420	4,440
Depreciation			
As at 1 April 2020	1,168	1,231	2,399
Provided during the period	213	297	510
As at 31 March 2021	1,381	1,528	2,909
Net Book Value			
As at 31 March 2021	639	892	1,531
As at 1 April 2020	852	1,189	2,041

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	323,000	278,000
	323,000	278,000

The Other debtors balance above relates to a loan to a connected company with no fixed repayment terms.

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	16,468	41,040
Other creditors	113,936	92,711
	130,404	133,751

Potus Consultancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. General Information

Potus Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08442644 . The registered office is 4 Nutter Lane, London, E11 2HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.