

REGISTERED NUMBER: 08442252 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
THE SENEIO PRESS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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THE SENECIO PRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr A C Lack
Mrs A E Lack
Mr A F Lack
Mrs A Wilkins

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BUSINESS ADDRESS:

11 Haslemere Way
Tramway
Banbury
Oxfordshire
OX16 5TY

REGISTERED NUMBER:

08442252 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		98,518		130,229
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors	5	<u>113,560</u>		<u>114,541</u>	
		120,560		121,541	
CREDITORS					
Amounts falling due within one year	6	<u>189,731</u>		<u>197,041</u>	
NET CURRENT LIABILITIES			<u>(69,171)</u>		<u>(75,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,347		54,729
CREDITORS					
Amounts falling due after more than one year	7		<u>26,203</u>		<u>53,718</u>
NET ASSETS			<u>3,144</u>		<u>1,011</u>
CAPITAL AND RESERVES					
Called up share capital	9		120		120
Retained earnings			<u>3,024</u>		<u>891</u>
SHAREHOLDERS' FUNDS			<u>3,144</u>		<u>1,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2018 and were signed on its behalf by:

Mrs A Wilkins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

The nature of the company's operations and principal activity is that of fine art printers. The company's principal place of business is Banbury, Oxfordshire. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017	292,245	8,242	300,487
Additions	-	1,847	1,847
At 31 March 2018	<u>292,245</u>	<u>10,089</u>	<u>302,334</u>
DEPRECIATION			
At 1 April 2017	164,776	5,482	170,258
Charge for year	31,867	1,691	33,558
At 31 March 2018	<u>196,643</u>	<u>7,173</u>	<u>203,816</u>
NET BOOK VALUE			
At 31 March 2018	<u>95,602</u>	<u>2,916</u>	<u>98,518</u>
At 31 March 2017	<u>127,469</u>	<u>2,760</u>	<u>130,229</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2017	92,450
Transfer to ownership	(8,450)
At 31 March 2018	<u>84,000</u>
DEPRECIATION	
At 1 April 2017	37,697
Charge for year	13,688
Transfer to ownership	(5,776)
At 31 March 2018	<u>45,609</u>
NET BOOK VALUE	
At 31 March 2018	<u>38,391</u>
At 31 March 2017	<u>54,753</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	59,351	40,726
VAT	-	9,448
Prepayments	<u>54,209</u>	<u>64,367</u>
	<u>113,560</u>	<u>114,541</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	49,793	59,748
Other loans	19,026	16,500
Hire purchase contracts	15,140	17,209
Trade creditors	58,162	72,418
Tax	23,122	16,512
Social security and other taxes	2,159	1,803
VAT	10,632	-
Directors' current accounts	3,769	5,626
Accruals and deferred income	7,928	7,225
	<u>189,731</u>	<u>197,041</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other loans - 2-5 years	-	12,375
Hire purchase contracts	26,203	41,343
	<u>26,203</u>	<u>53,718</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdrafts	49,793	58,279
Bank loans	-	1,469
	<u>49,793</u>	<u>59,748</u>

A fixed and floating charge over all assets was agreed with HSBC Bank plc on 17th November 2014.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
40	Ordinary A	£1	40	40
80	Ordinary B	£1	80	80
			<u>120</u>	<u>120</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr A F Lack, Mrs A E Lack, Mr A C Lack and Mrs A Wilkins by virtue of their share holdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.