

White Acre Estates Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2017

Bright Partnership LLP
Chartered Accountants & Business Advisors
Victoria House
Victoria Road
Hale
Altrincham
WA15 9AF

White Acre Estates Limited

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White Acre Estates Limited

Company Information

Directors	Mrs Kathy Whitaker Mr Kenton Lloyd Whitaker
Company secretary	Mrs Kathy Whitaker
Registered office	1 Beechwood Lane Culcheth Warrington Cheshire WA3 4HJ
Accountants	Bright Partnership LLP Chartered Accountants & Business Advisors Victoria House Victoria Road Hale Altrincham WA15 9AF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
White Acre Estates Limited
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of White Acre Estates Limited for the year ended 30 September 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of White Acre Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of White Acre Estates Limited and state those matters that we have agreed to state to the Board of Directors of White Acre Estates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than White Acre Estates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that White Acre Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of White Acre Estates Limited. You consider that White Acre Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of White Acre Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bright Partnership LLP
Chartered Accountants & Business Advisors
Victoria House
Victoria Road
Hale
Altrincham
WA15 9AF

30 November 2017

White Acre Estates Limited

(Registration number: 08441163)

Abridged Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	30,606	40,438
Current assets			
Stocks		314,000	263,272
Debtors		2	58,544
Cash at bank and in hand		59,116	22,714
		<u>373,118</u>	<u>344,530</u>
Prepayments and accrued income		1,183	-
Creditors: Amounts falling due within one year		<u>(199,933)</u>	<u>(176,525)</u>
Net current assets		<u>174,368</u>	<u>168,005</u>
Total assets less current liabilities		204,974	208,443
Accruals and deferred income		<u>(850)</u>	<u>(950)</u>
Net assets		<u>204,124</u>	<u>207,493</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>204,122</u>	<u>207,491</u>
Total equity		<u>204,124</u>	<u>207,493</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

White Acre Estates Limited

(Registration number: 08441163)

Abridged Balance Sheet as at 30 September 2017

Approved and authorised by the Board on 30 November 2017 and signed on its behalf by:

.....

Mrs Kathy Whitaker

Company secretary and director

.....

Mr Kenton Lloyd Whitaker

Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

White Acre Estates Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Beechwood Lane
Culcheth
Warrington
Cheshire
WA3 4HJ
England

These financial statements were authorised for issue by the Board on 30 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% RB
Office Equipment	15% RB

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

White Acre Estates Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

White Acre Estates Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

3 Tangible assets

	Total £
Cost or valuation	
At 1 October 2016	71,708
Additions	<u>291</u>
At 30 September 2017	<u>71,999</u>
Depreciation	
At 1 October 2016	31,270
Charge for the year	<u>10,123</u>
At 30 September 2017	<u>41,393</u>
Carrying amount	
At 30 September 2017	<u><u>30,606</u></u>
At 30 September 2016	<u><u>40,438</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.